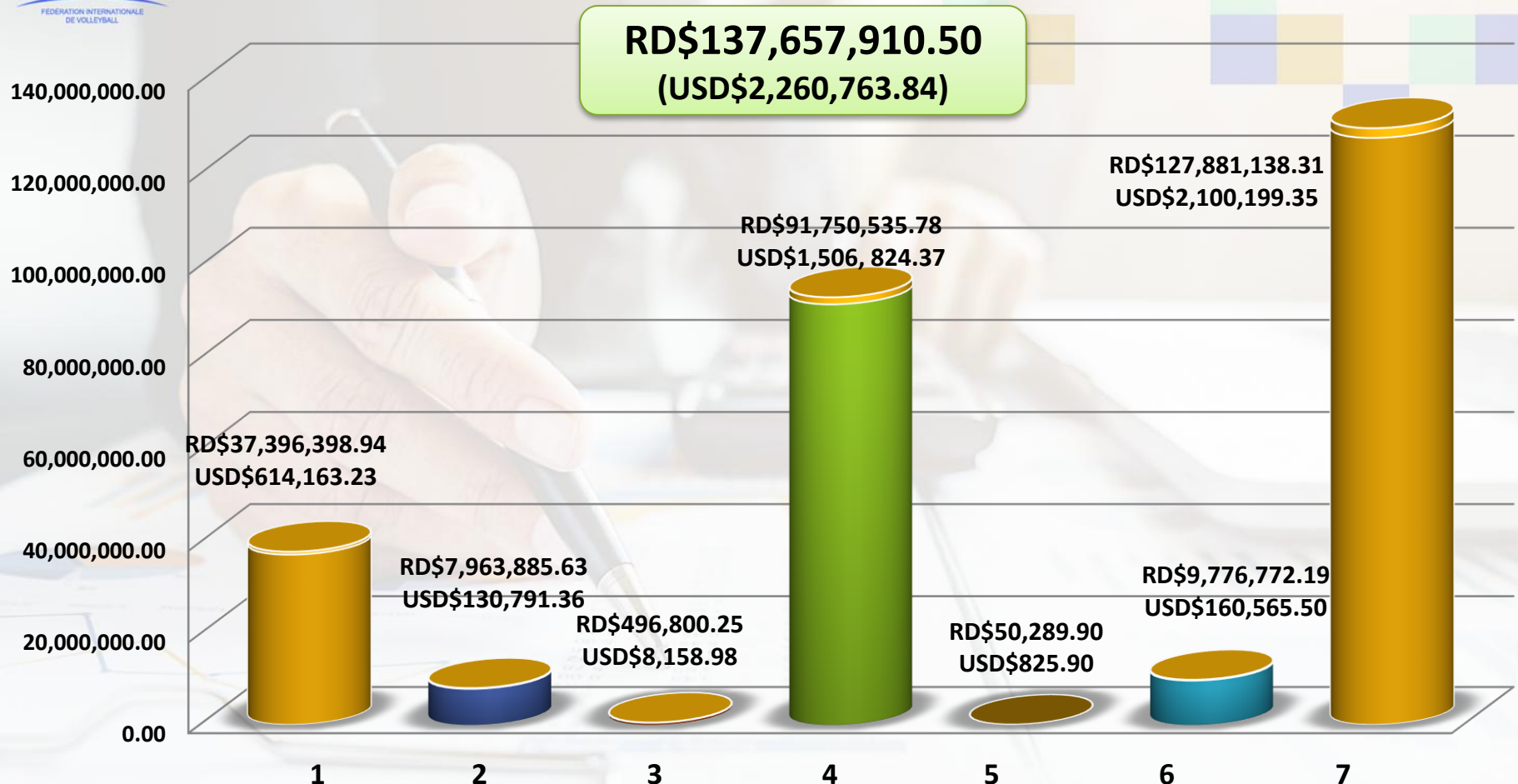


2024 NORCECA

Financial Statements

Statement of Financial Position as of December 31, 2024

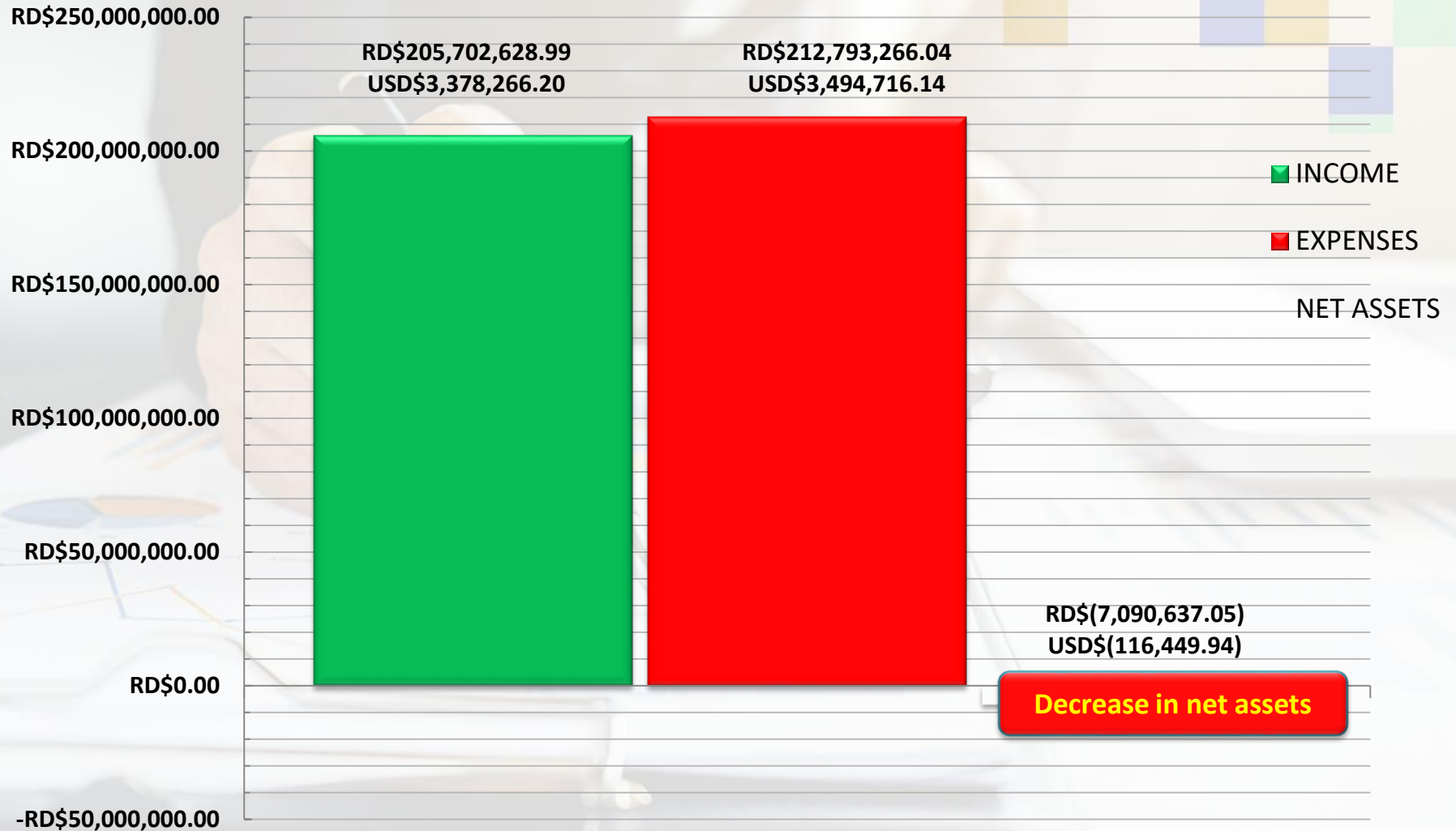
**Financial Annual
Report 2024**



1. Cash
2. Accounts Receivable
3. Office Furniture & Equipment

4. Sport Equipment Inventories
5. Prepaid Expenses
6. Accounts Payable
7. Unrestricted Net assets

STATEMENT OF ACTIVITIES 2024

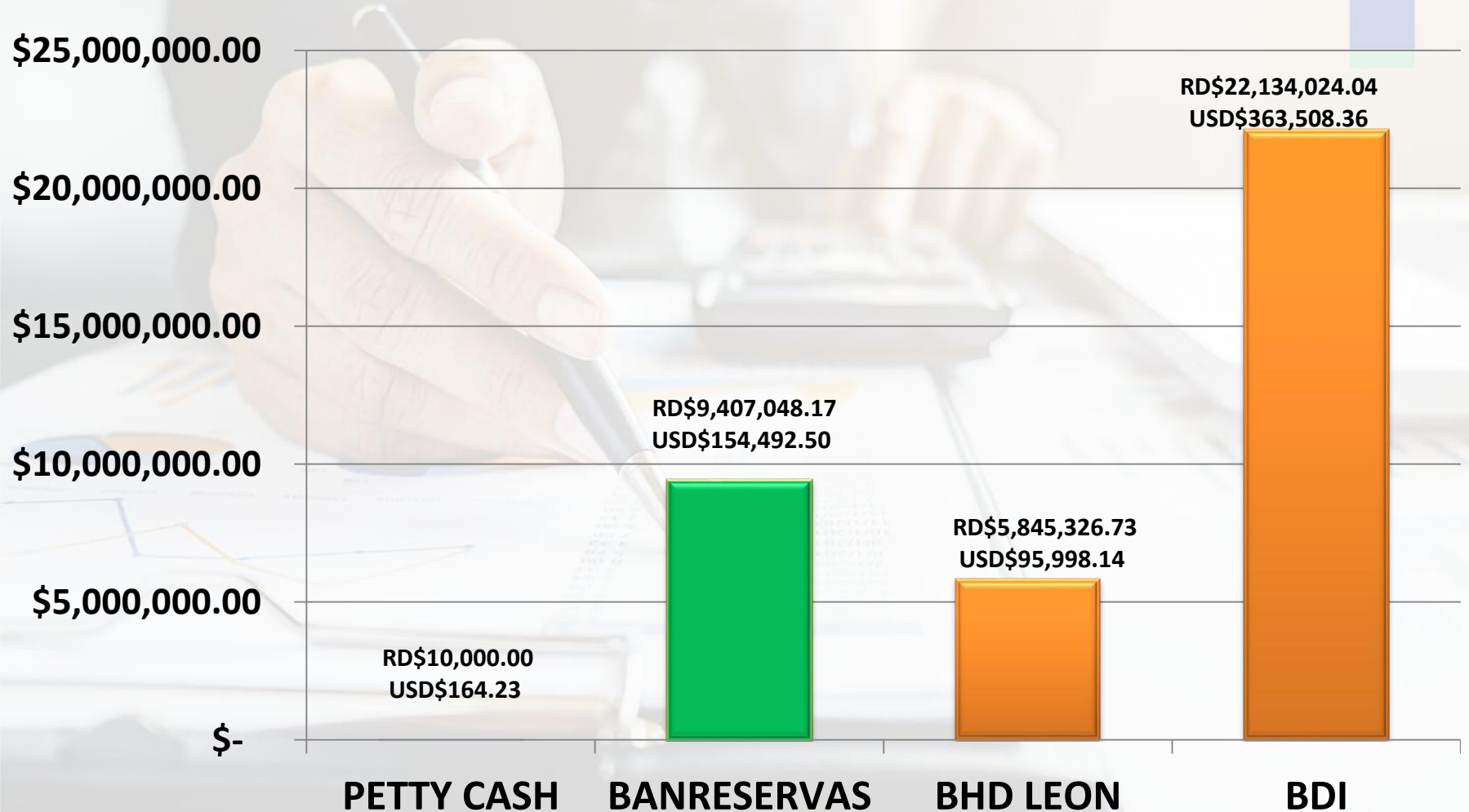


Financial Statements Notes

CASH AND BANK BALANCE 2024

RD\$37,396,398.94

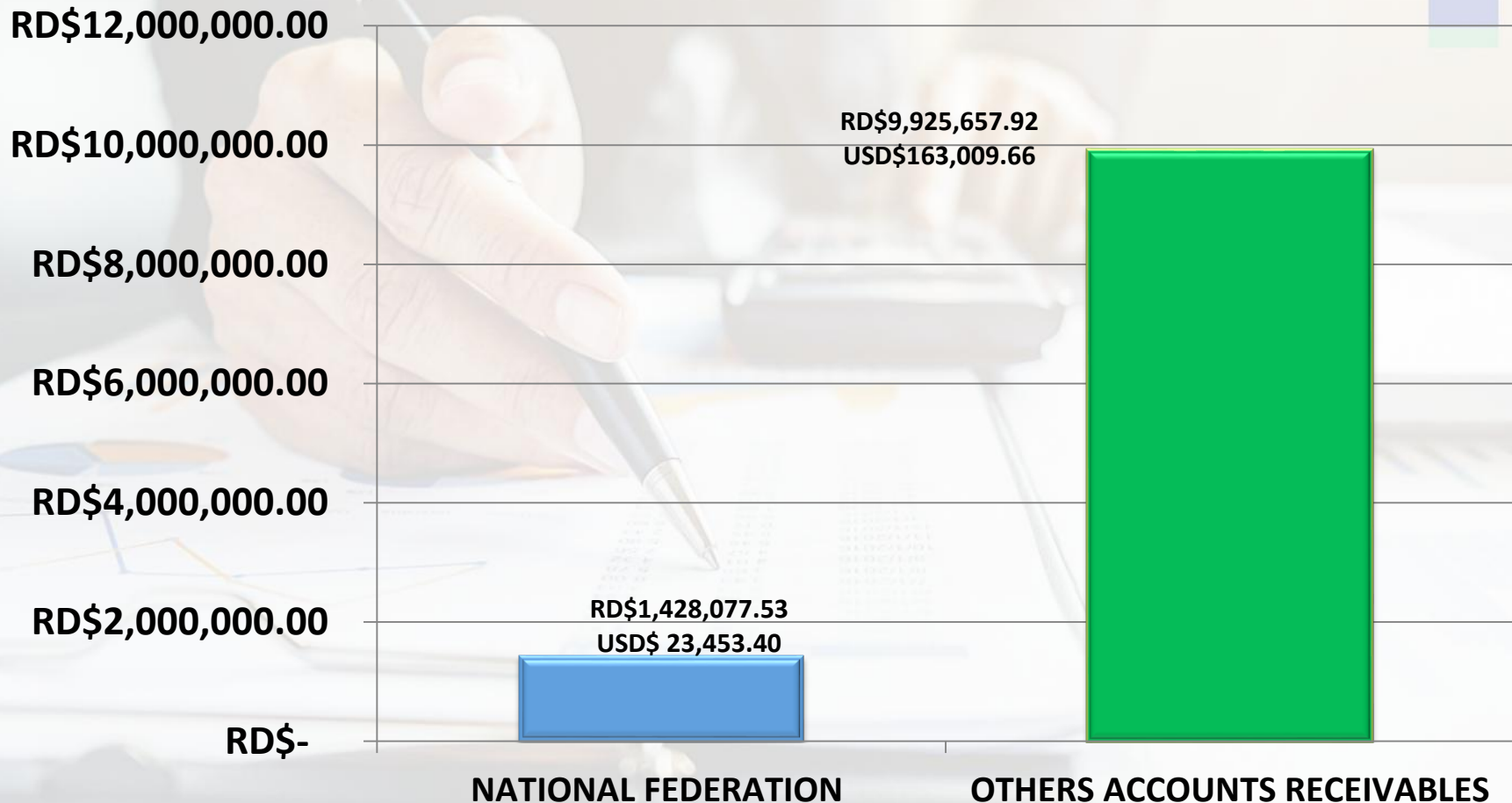
USD\$614,163.23



ACCOUNT RECEIVABLES 2024

RD\$11,353,735.45

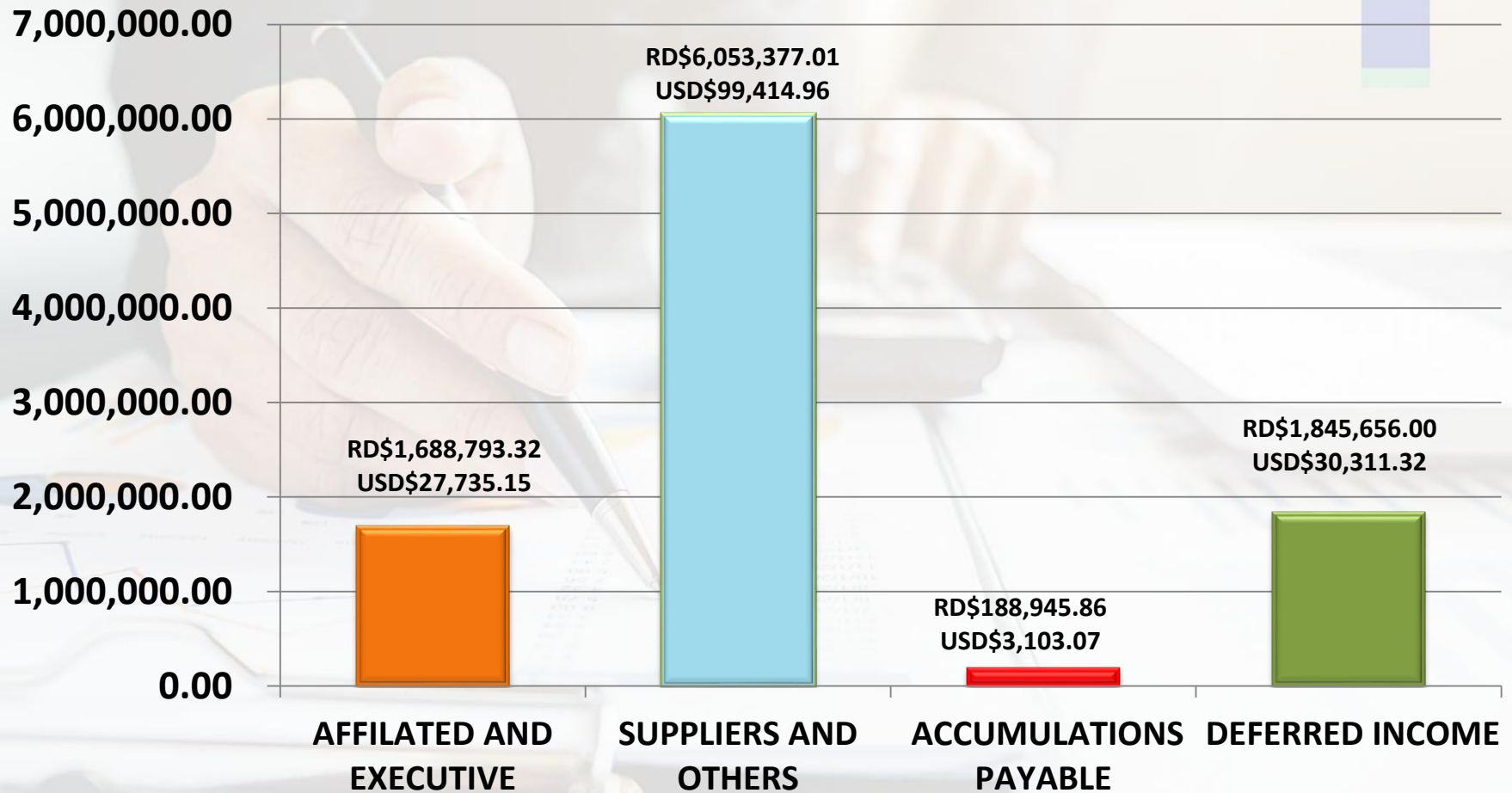
USD\$186,463.06



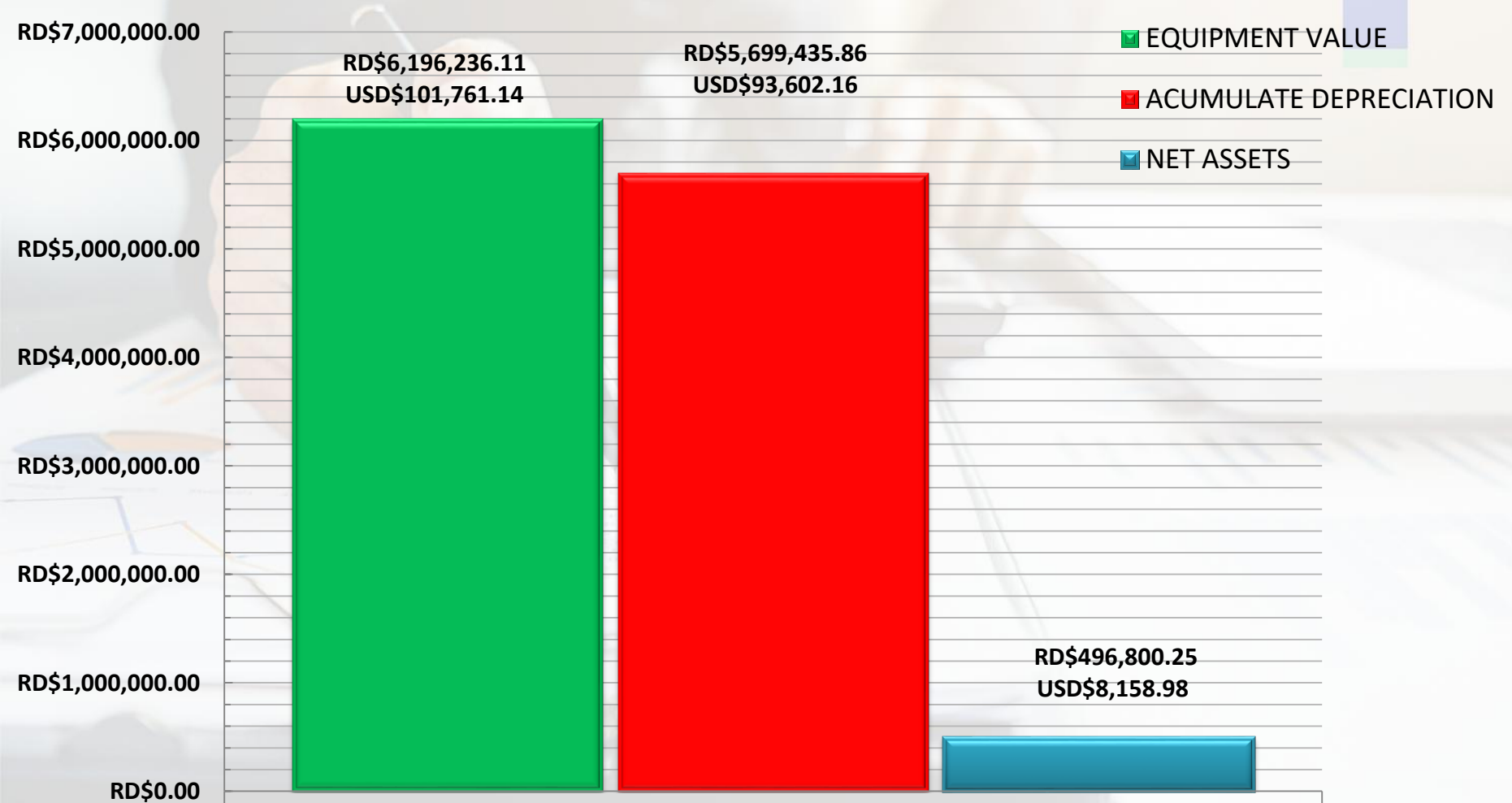
ACCOUNT PAYABLE 2024

RD\$9,776,772.19

USD\$ 160,564.50

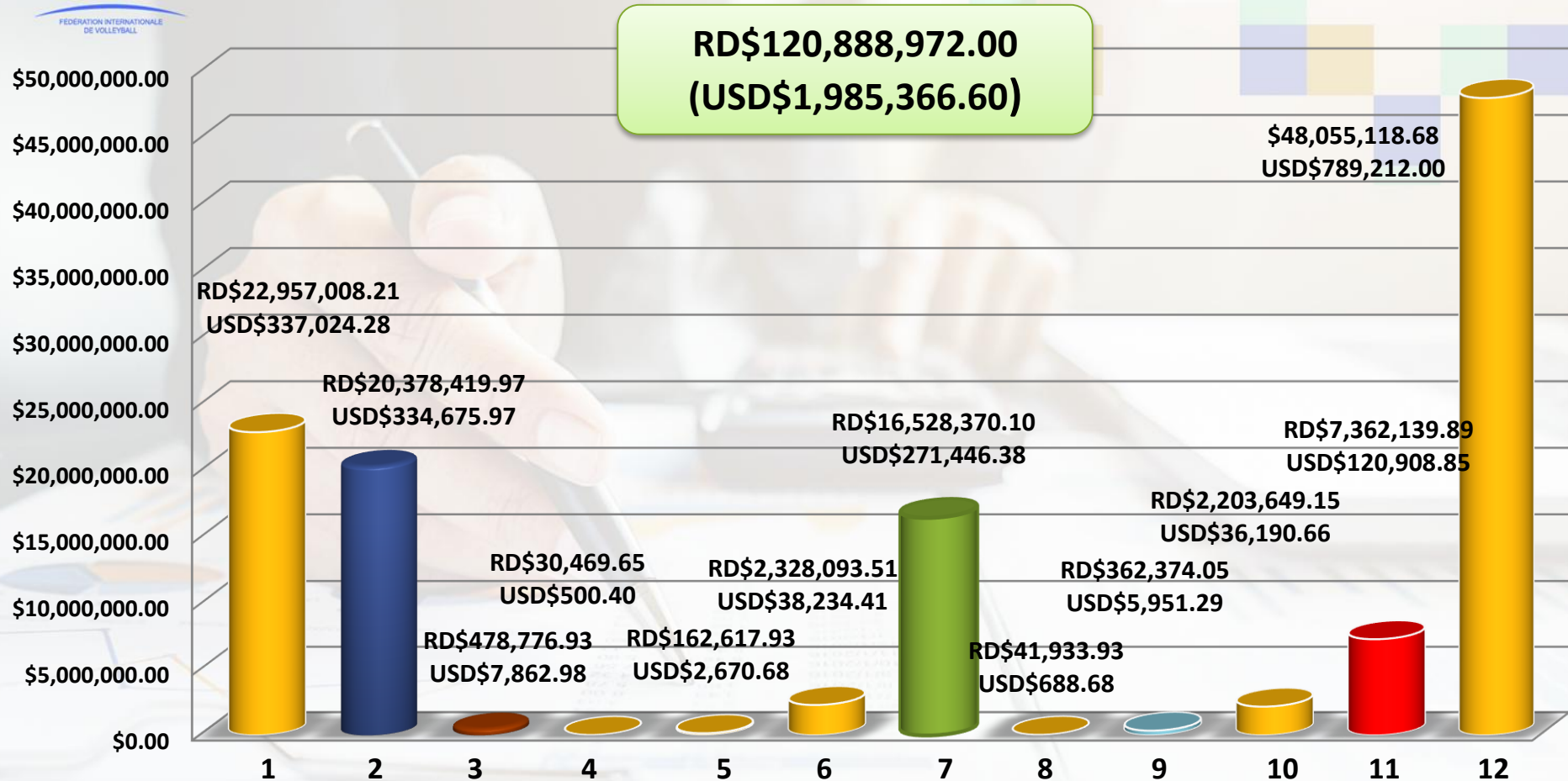


OFFICE FURNITURE AND EQUIPMENT 2024



NORCECA Sport Equipment Inventory as of 31st December 2024

NORCECA Sport Equipment Inventory as of 31st December 2024



1. Molten Sport Equipment
2. Mikasa Sport Equipment
3. Beach Volleyball Games Lines
4. Antidoping Kits
5. Mizuno Uniforms
6. Jinling Inventory

7. Gerflor and Sport Court
8. Referees Uniforms
9. Senoh
10. Norvo Volleyball Inventory
11. USA Mizuno Uniforms
12. Inventory in Transit

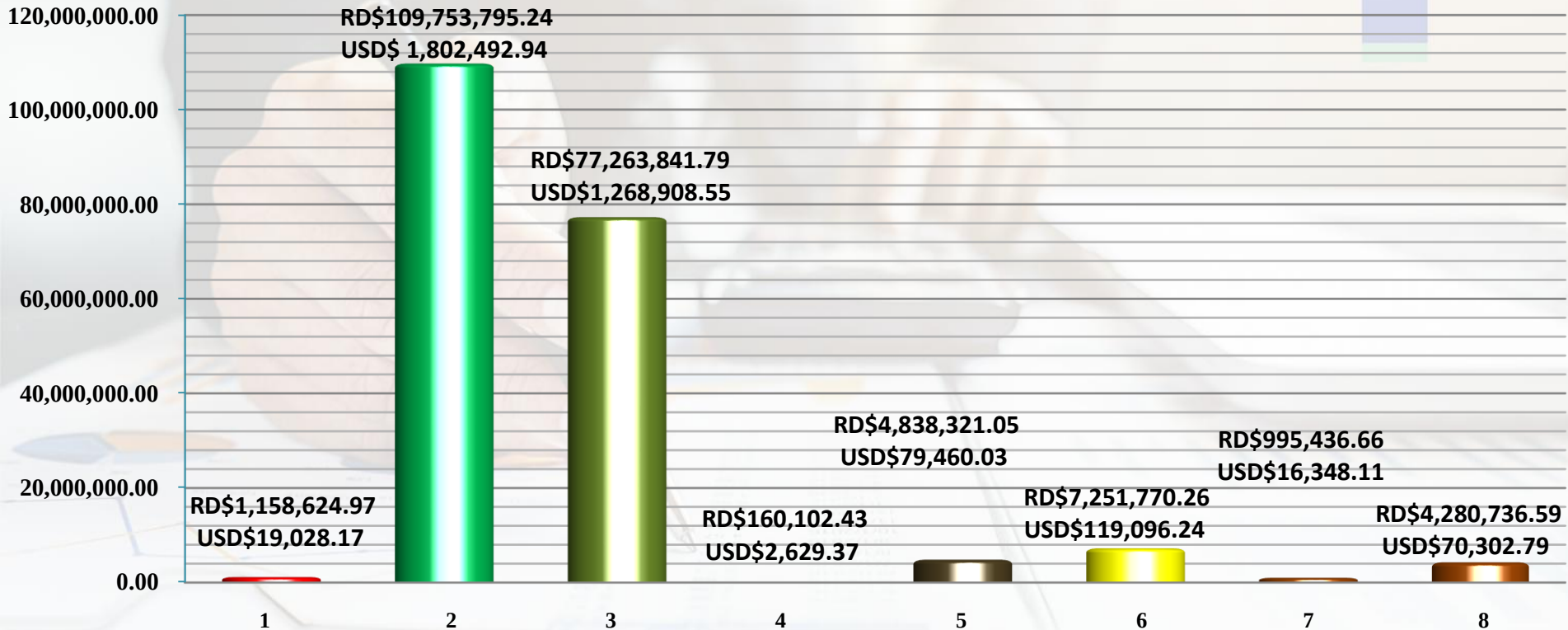
INCOME AND EXPENSES GRAPHICS

2024 INCOME

RD\$205,702,628.99

US\$3,378,266.20

Financial Annual Report 2024



1. AFFILIATION FEE

2. EVENTS AND ACTIVITIES

3. PUBLICITY AND MARKETING RIGHT

4. BANK INTEREST

5. ANTIDOPING TEST INCOME

6. INTERNATIONAL TRANSFER CERTIFICATES

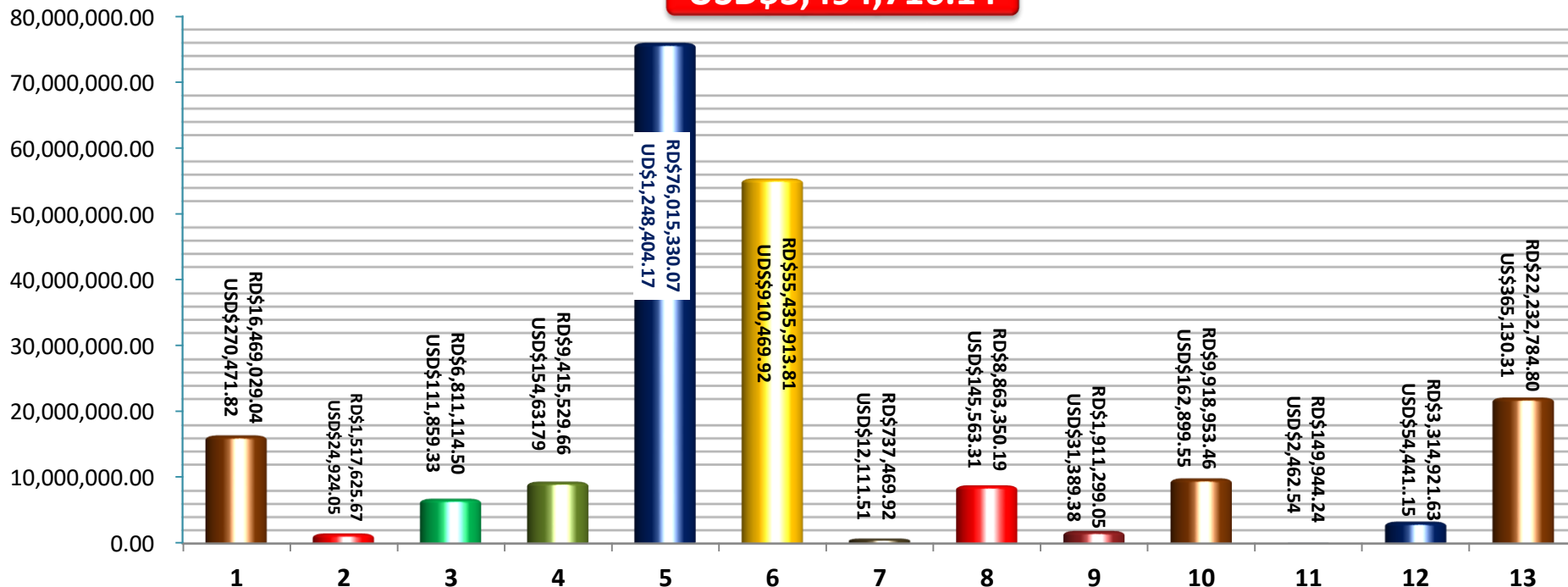
7. DONATION INCOME SPORT EQUIPMENT

8. OTHERS INCOME

2024 OPERATIONAL EXPENSES

RD\$212,793,266.04

USD\$3,494,716.14



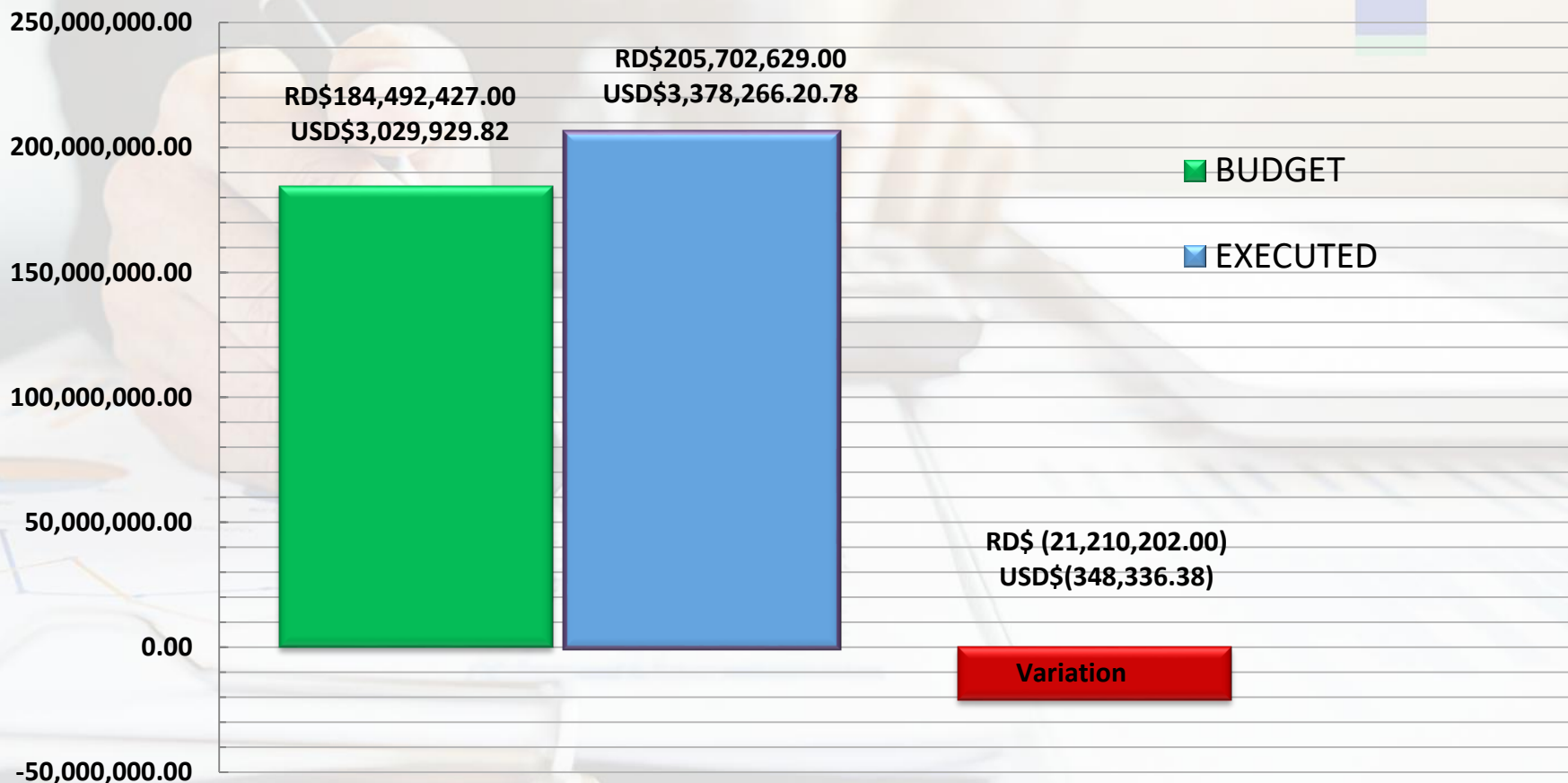
1. PROFESSIONAL FEES, CHRISTMAS BONUS, VACATIONS BONUS, MEDICAL INSURANCE, SOCIAL SECURITY AND EMPLOYMENT BENEFITS
2. OFFICE MATERIALS, DOCUMENT SHIPMENTS, INSURANCE, REPAIR AND BUILDING MAINTENANCE AND OFFICE EQUIPMENT
3. CONGRESS, MEETINGS AND ASSEMBLIES
4. EVENTS AND ACTIVITIES
5. ZONAL ASSISTANCE (AFECAVOL / CAZOVA / ECVA / CENTRAL)
6. SPORT EQUIPMENT FOR NATIONAL FEDERATIONS
7. BANK CHARGES AND LEGAL EXPENSES

8. ACCOMMODATION, MEAL, TRANSPORTATION, PER DIEM AND REPRESENTATION EXPENSES
9. REGIONAL VOLLEYBALL DEVELOPMENT CENTRE FIVB, DOM. REP.
10. EXTERNAL AUDIT SERVICES
11. NORCECA BEACH VOLLEYBALL TOUR
12. EXTERNAL AUDIT SERVICE
13. ANTIDOPING TEST

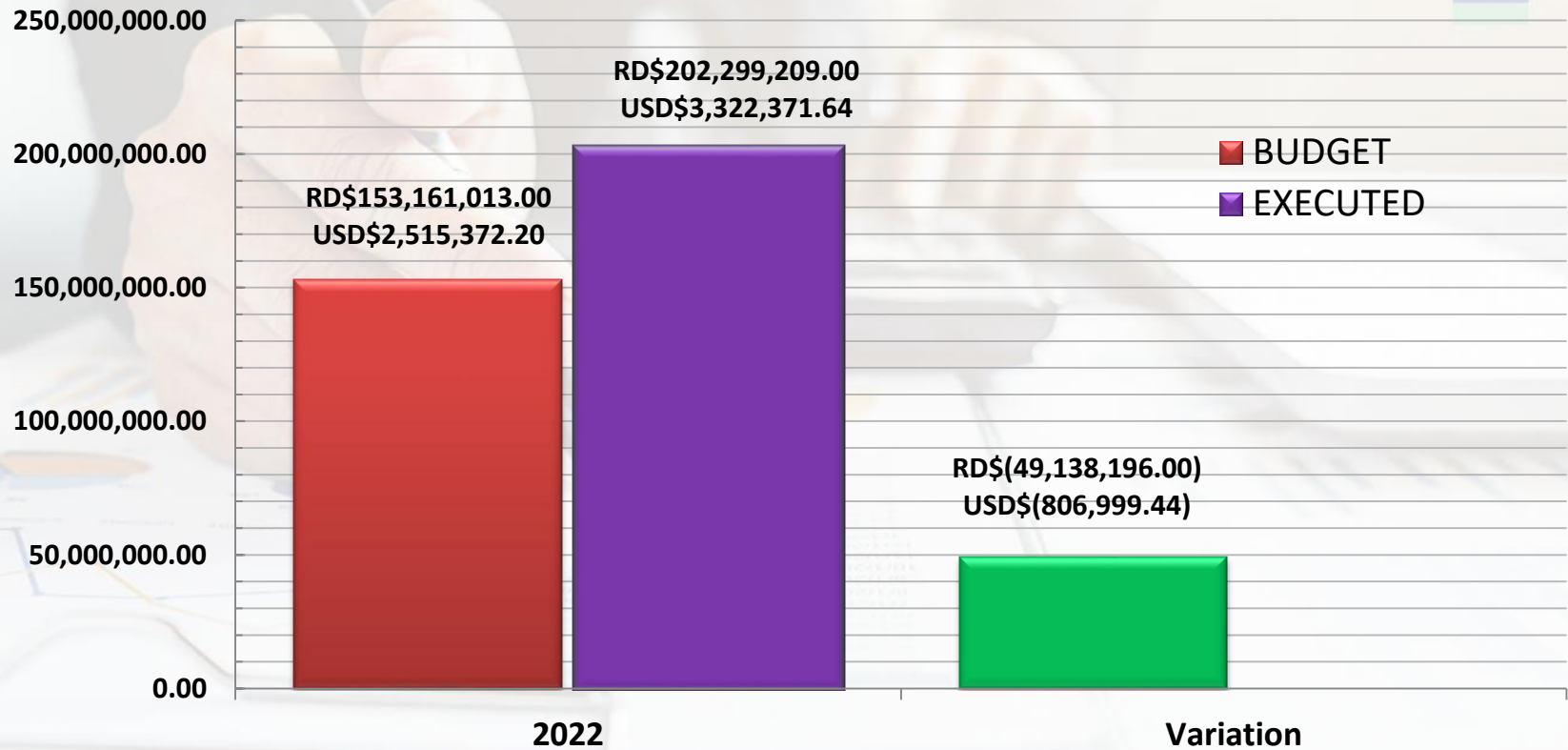
Budget

Executed Budget 2024

2024 FINANCIAL INCOME EXECUTED BUDGET



2024 FINANCIAL EXPENSES EXECUTED BUDGET



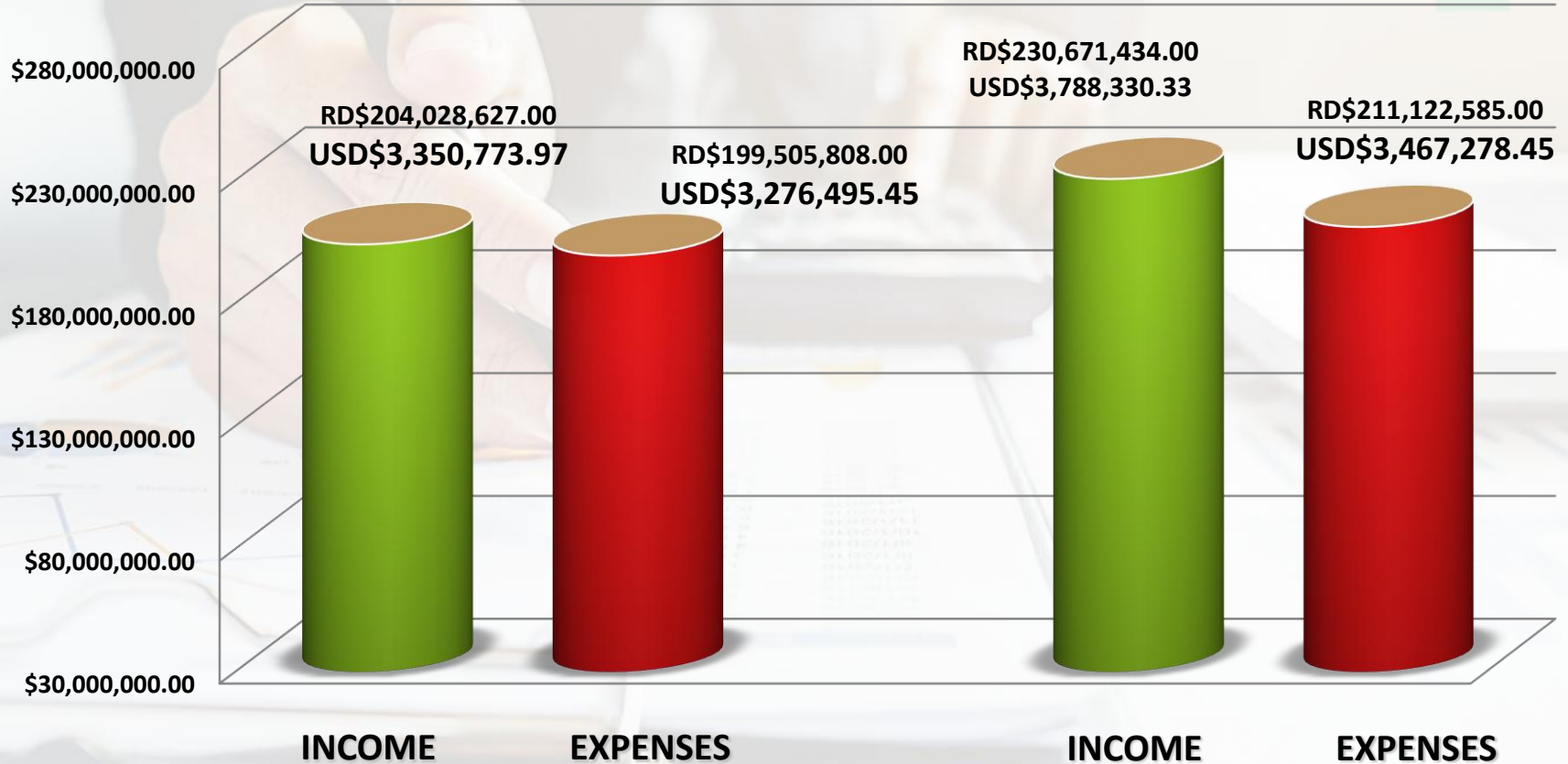
Budget

2025– 2026 Projected Budget

2025 -2026 PROJET BUDGET

2025

2026



ANNEXES

NATIONAL FEDERATION DEBTS

AS OF SEPTEMBER 30, 2025

CONFEDERATION NORCECA OF VOLLEYBALL
ACCOUNTS RECEIVABLE NATIONAL FEDERATION TO
SEPTEMBER 30, 2025
VALUES EXPRESSED IN US\$

FEDERATIONS	2024					2025				
	2024 AFFILIATION FEES	EVENTS AND OTHERS AT 31-12-2024	PAYMENT OF AFFILIATION FEE RECEIVED IN 2024	PAYMENT OF EVENTS AND OTHERS RECEIVED IN THE 2024	ACCOUNTS RECEIVABLE AT 12/31/2024	2025 AFFILIATION FEE	EVENTS AND OTHERS AT 09/30/2025	AFFILIATION FEE PAYMENT RECEIVED IN 2025	PAYMENT OF EVENTS AND OTHERS RECEIVED IN 2025	TOTAL ACCOUNTS RECEIVED AT 09/30/2025
ARUBA VOLLEYBALL ASSOCIATION	200.00	0.00	200.00	0.00	0.00	200.00		95.20		104.80
FEDERACION COSTARRICENSE DE VOLEIBOL	400.00	8,976.62	400.00	7,476.62	1,500.00	400.00	11,981.82	400.00	10,100.00	3,381.82
CANADA VOLLEYBALL FEDERATION	2,400.00	2,482.00	2,400.00	0.00	2,482.00	2,400.00	288,000.00	2,400.00	285,985.00	4,497.00
FEDERACION CUBANA DE VOLEIBOL	2,400.00		2,400.00	0.00	0.00	2,400.00	3,000.00		2,000.00	3,400.00
FEDERACION DOMINICANA DE VOLEIBOL	2,400.00	0.00	2,400.00	0.00	0.00	2,400.00	2,000.00			4,400.00
JAMAICA VOLLEYBALL ASSOCIATION	400.00	3,524.59	324.59	0.00	3,600.00	400.00				4,000.00
SURINAME VOLLEYBALL BOND	200.00		200.00		0.00	200.00	11,794.00	200.00	4,800.00	6,994.00
TOTAL USD\$	8,400.00	14,983.21	8,324.59	7,476.62	7,582.00	8,400.00	316,775.82	3,095.20	302,885.00	26,777.62

FIXED ASSET DISCHARGES **2024**

FIXED ASSET DISCHARGES 2024

104-001

CODE	QUANTITY	MODE	LOCATION	YEAR ADQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACCUMULATED AT 31-12-2024	NET BOOK VALUE 31-12- 2024
038	11	Divider Panels color blue	Administrative Offices/Accounting Department	2004	5,221.31	57,434.41	57,434.41	0.00
228	6	Banner	Warehouse	2005	4,524.00	27,144.00	27,144.00	0.00
229	40	Desktop Plastic Labels	Administrative Office	2005	580.00	23,200.00	23,200.00	0.00
231	1	Daewo Microwave	Kitchen	2005	4,495.00	4,495.00	4,495.00	0.00
260	1	Sony video Camera	VIS	2008	57,265.57	57,265.57	57,265.57	0.00
263	1	ZK Software Time Control	Kitchen	2009	26,457.50	26,457.50	26,457.50	0.00
282	1	Honeywell Alarm	Accounting Department	2010	23,570.05	23,570.05	23,570.05	0.00
394	1	Printer HP Office Jet 4500	Financial Department	2012	3,137.00	3,137.00	3,137.00	0.00
411	1	Laptop NB HP 1000-1220la 14"	Press Depto.	2013	28,000.00	28,000.00	28,000.00	0.00
416	1	Honeywell Alarm	Warehouse	2013	28,634.78	28,634.78	28,634.78	0.00
435	1	Escan G3110	Financial Department	2014	5,201.00	5,201.00	5,201.00	0.00
437	1	Brother ML300 Typewriter	Financial Department	2014	18,408.00	18,408.00	18,408.00	0.00
442	1	Sony Bravia 40" LED TV with LCD Stand	1 ST Floor Norceca	2014	29,400.00	29,400.00	29,400.00	0.00
475	1	laptop	President Office	2018	50,250.00	50,250.00	50,250.00	0.00
476	1	Lapto DELL Vostro 14 5471 intel	VIS	2019	38,953.13	38,953.13	38,953.13	0.00

421,550.44

421,550.44

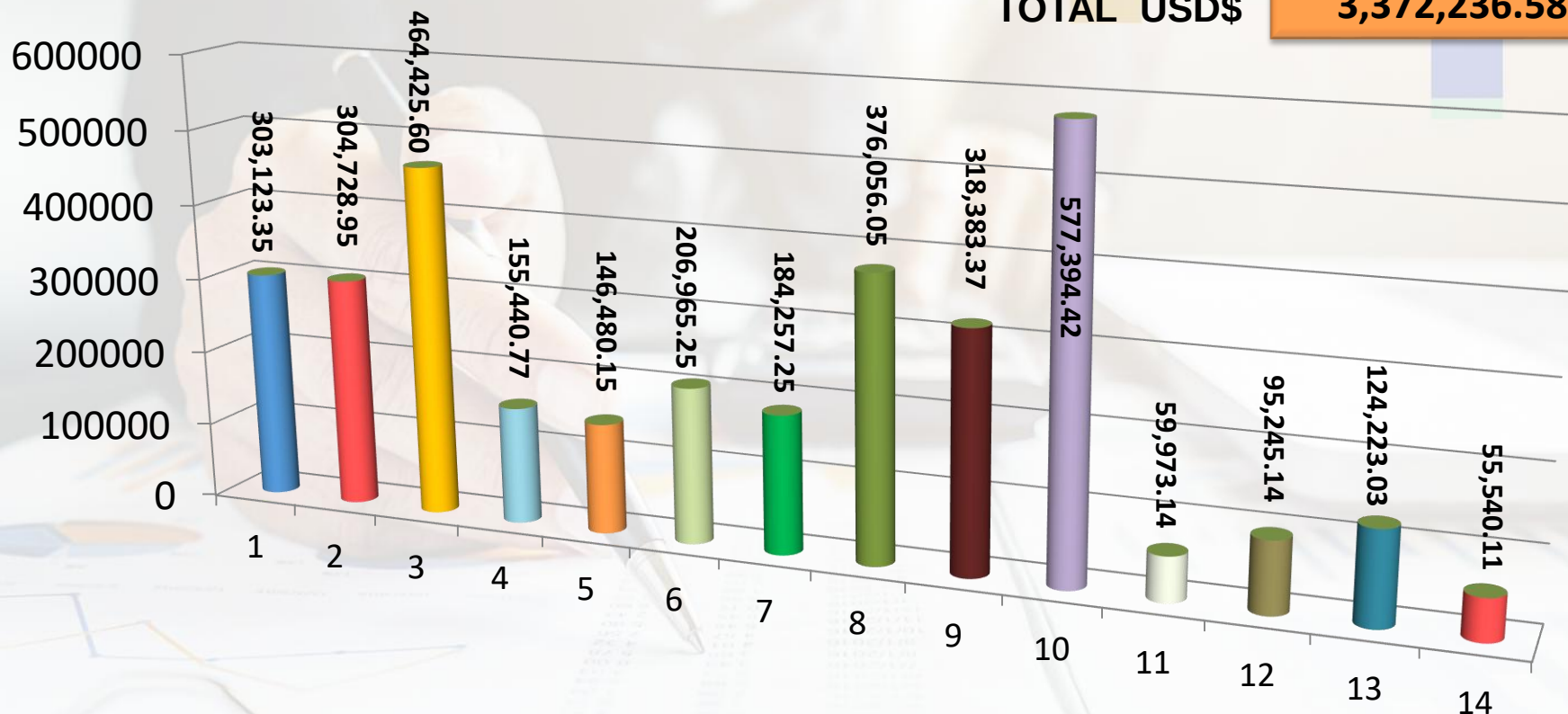
DEVELOPMENT PLAN

JANUARY-DECEMBER, 2024

DEVELOPMENT PLAN JANUARY-DECEMBER 2024

TOTAL USD\$

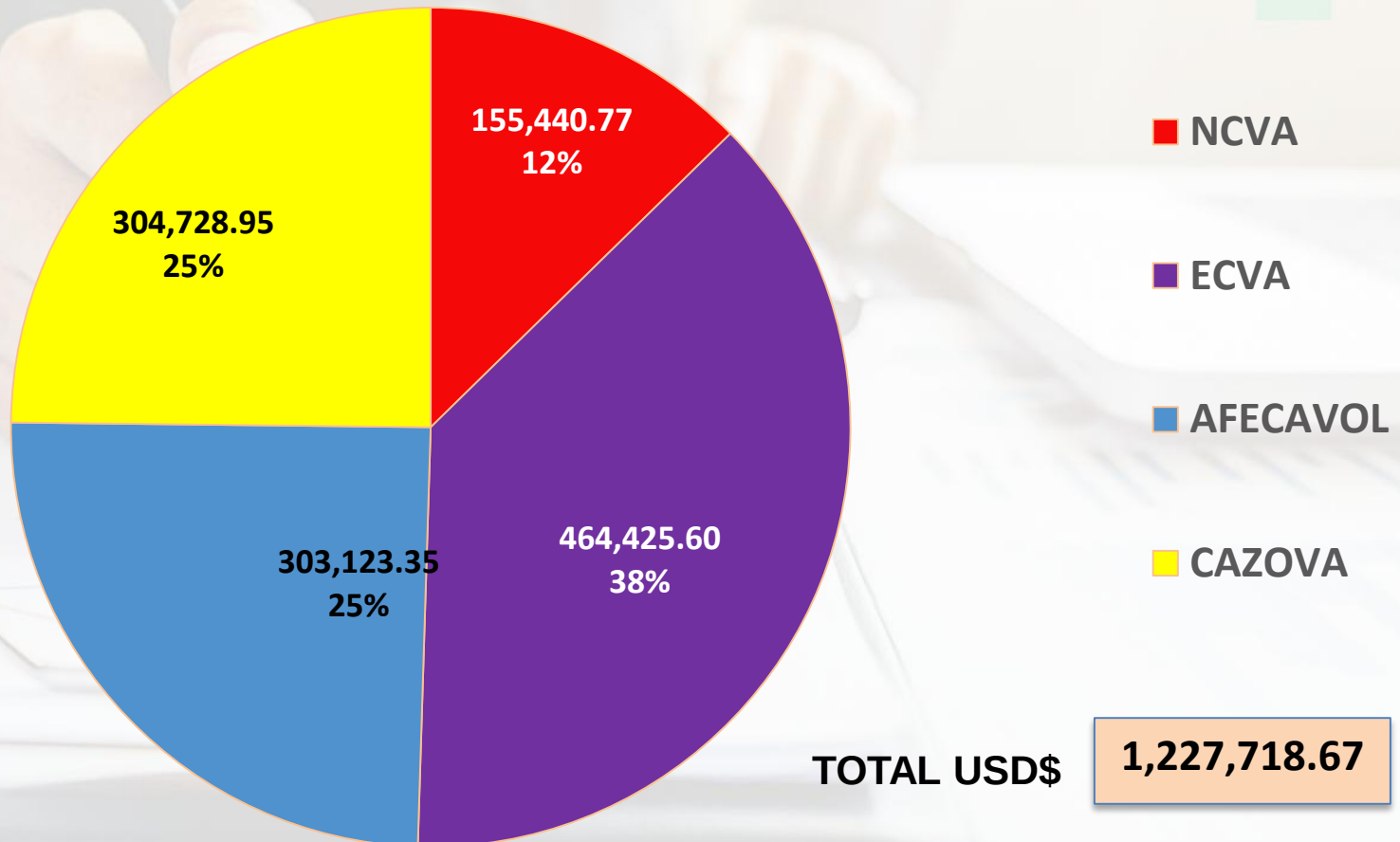
3,372,236.58



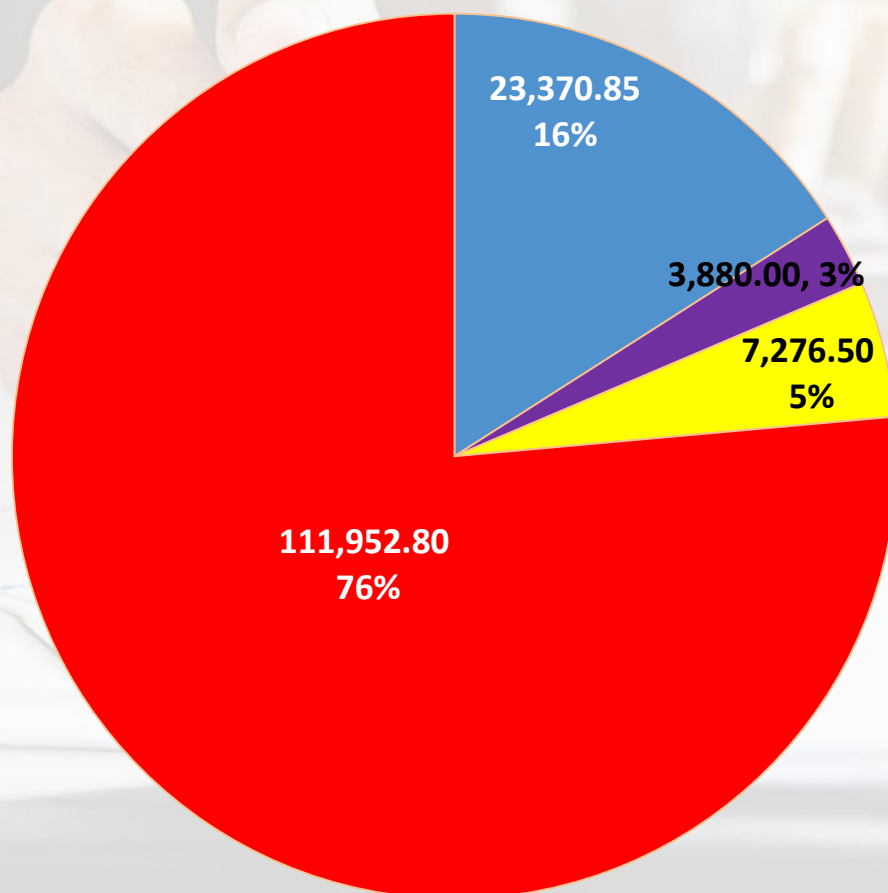
1. SPORT EQUIPMENT AFECAVOL
2. SPORT EQUIPMENT CAZOVA
3. SPORT EQUIPMENT ECVA
4. SPORT EQUIPMENT NCVA
5. SPORT EQUIPMENT USED IN EVENTS
6. VOLLEYBALL DEVELOPMENT
7. SCHOOL VOLLEYBALL PROGRAMS

8. YOUTH AND JUNIOR PROGRAMS
9. SENIOR TOURNAMENTS
10. CONTINENTAL TOUR BEACH VOLLEYBALL
11. FIVB REGIONAL DEVELOPMENT CENTRE
12. VOLLEYBALL INSTRUCTORS
13. SPORT COURT SURFACE
14. CONGRESS, ASSEMBLIES, MEETINGS AND OTHER EXPENSES

**SPORTS EQUIPMENTS BY ZONAL ASSOCIATION
JANUARY-DECEMBER, 2024**



**SPORTS EQUIPMENTS USED IN EVENTS AND OTHERS
JANUARY-DECEMBER, 2024**



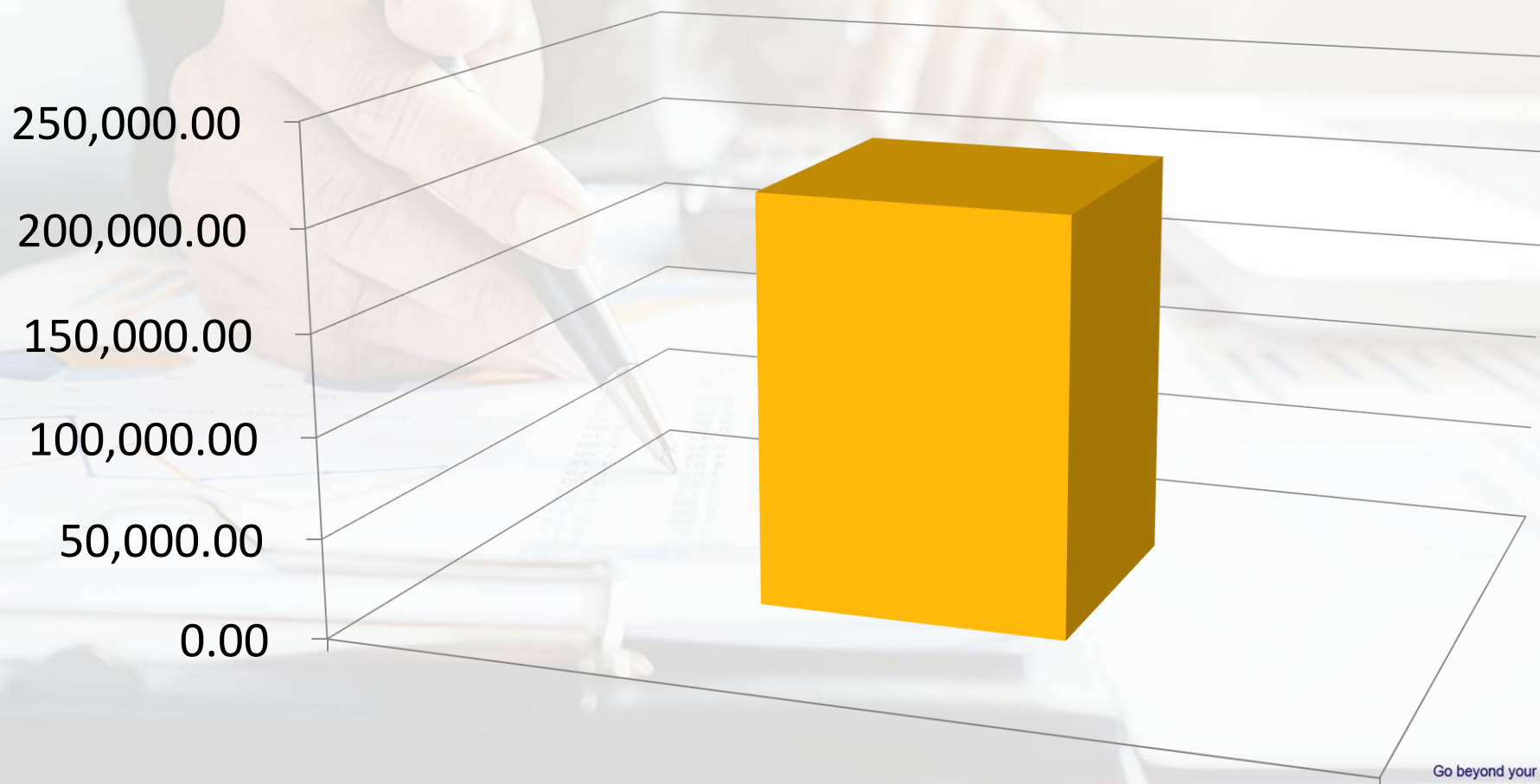
- AFECVOL
- ECVA
- CAZOVA
- NCVA

TOTAL USD\$ 146,480.15

**VOLLEYBALL DEVELOPMENT EQUIPMENT
JANUARY-DECEMBER, 2024**

TOTAL USD\$

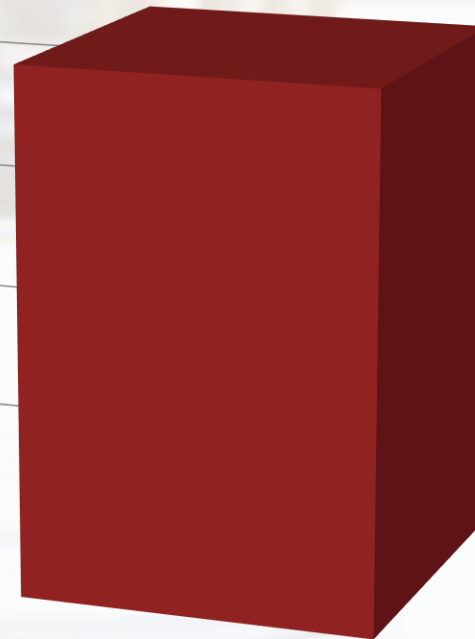
206,965.25



**SCHOOL VOLLEYBALL PROGRAMS
JANUARY-DECEMBER, 2024**

TOTAL USD\$ 184,257.25

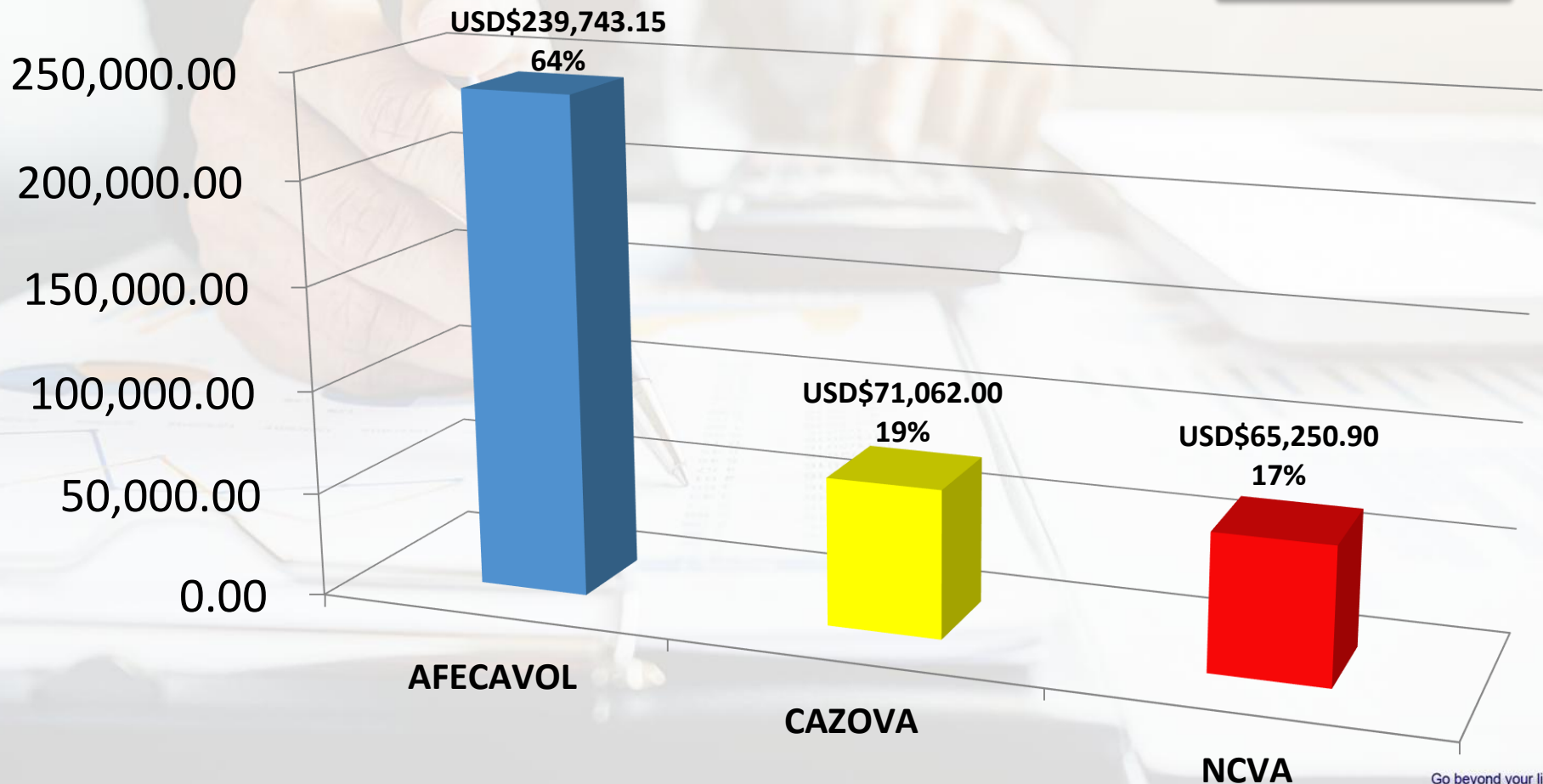
200,000.00
150,000.00
100,000.00
50,000.00
0.00



**YOUTH AND JUNIOR PROGRAMS FINANCIAL SUPPORT
AND AIRLINE TICKETS JANUARY-DECEMBER, 2024**

TOTAL USD\$

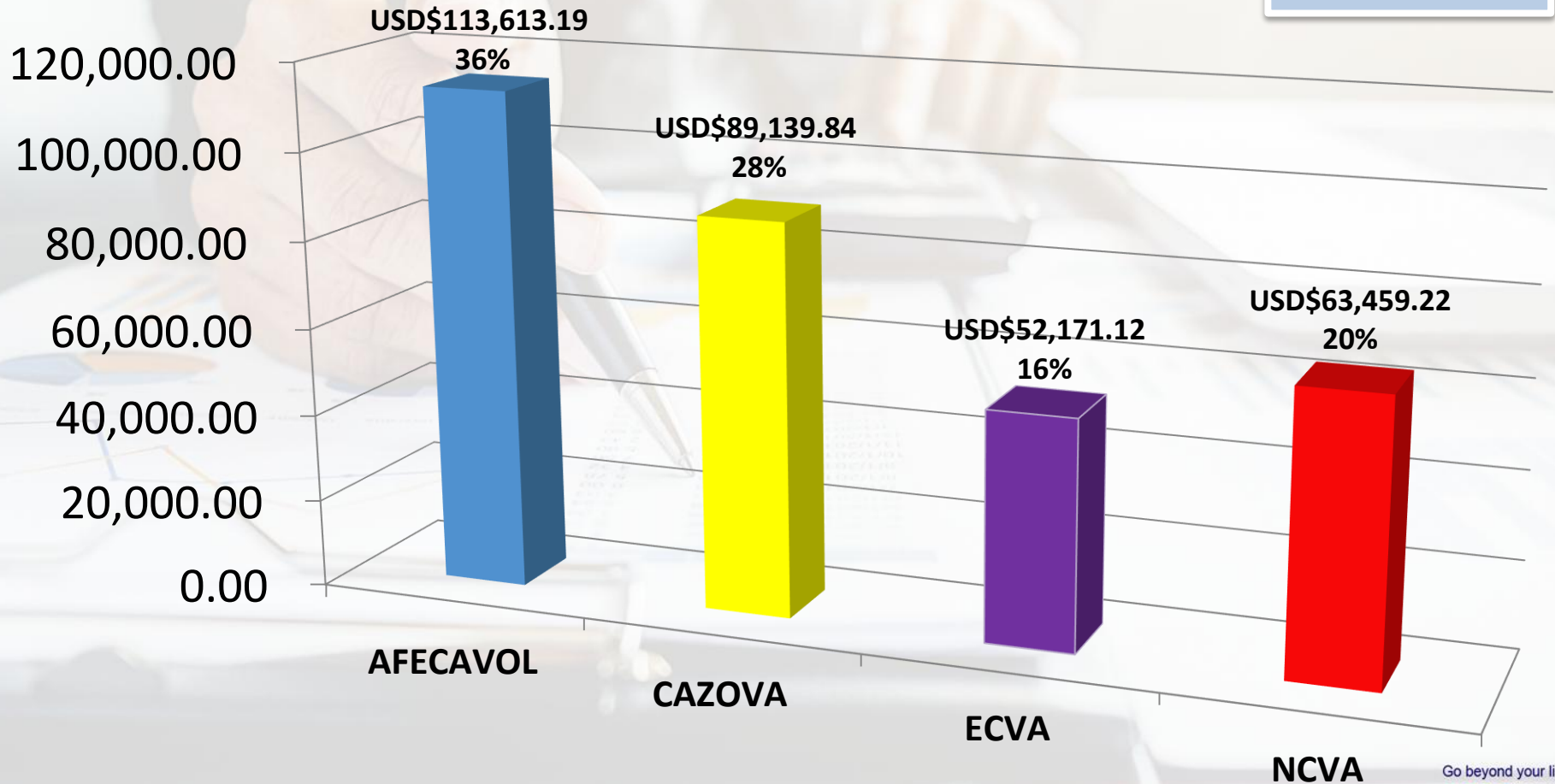
376,056.05



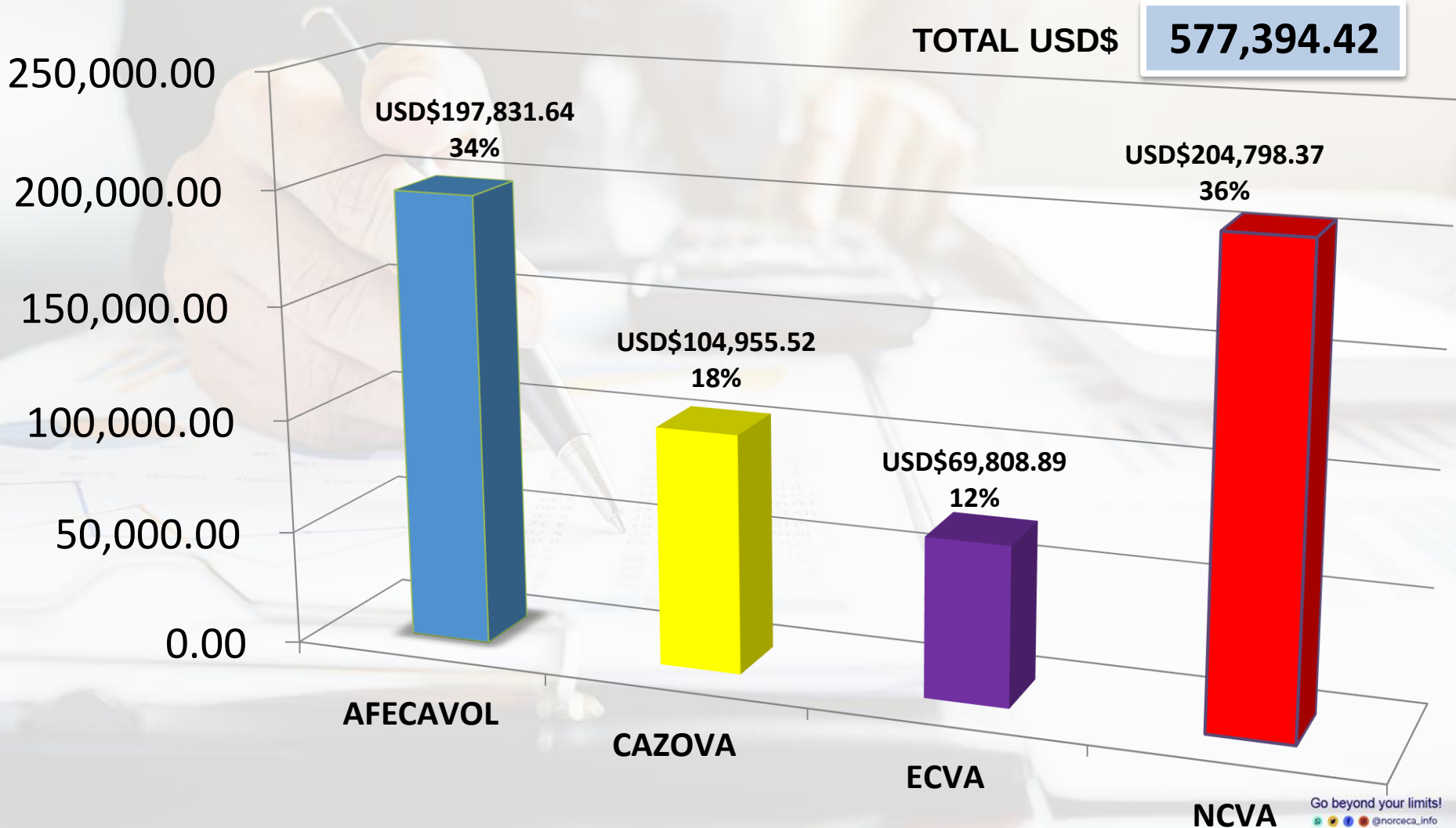
**SENIOR TOURNAMENTS FINANCIAL SUPPORT
AND AIRLINE TICKETS JANUARY-DECEMBER, 2024**

TOTAL USD\$

318,383.37



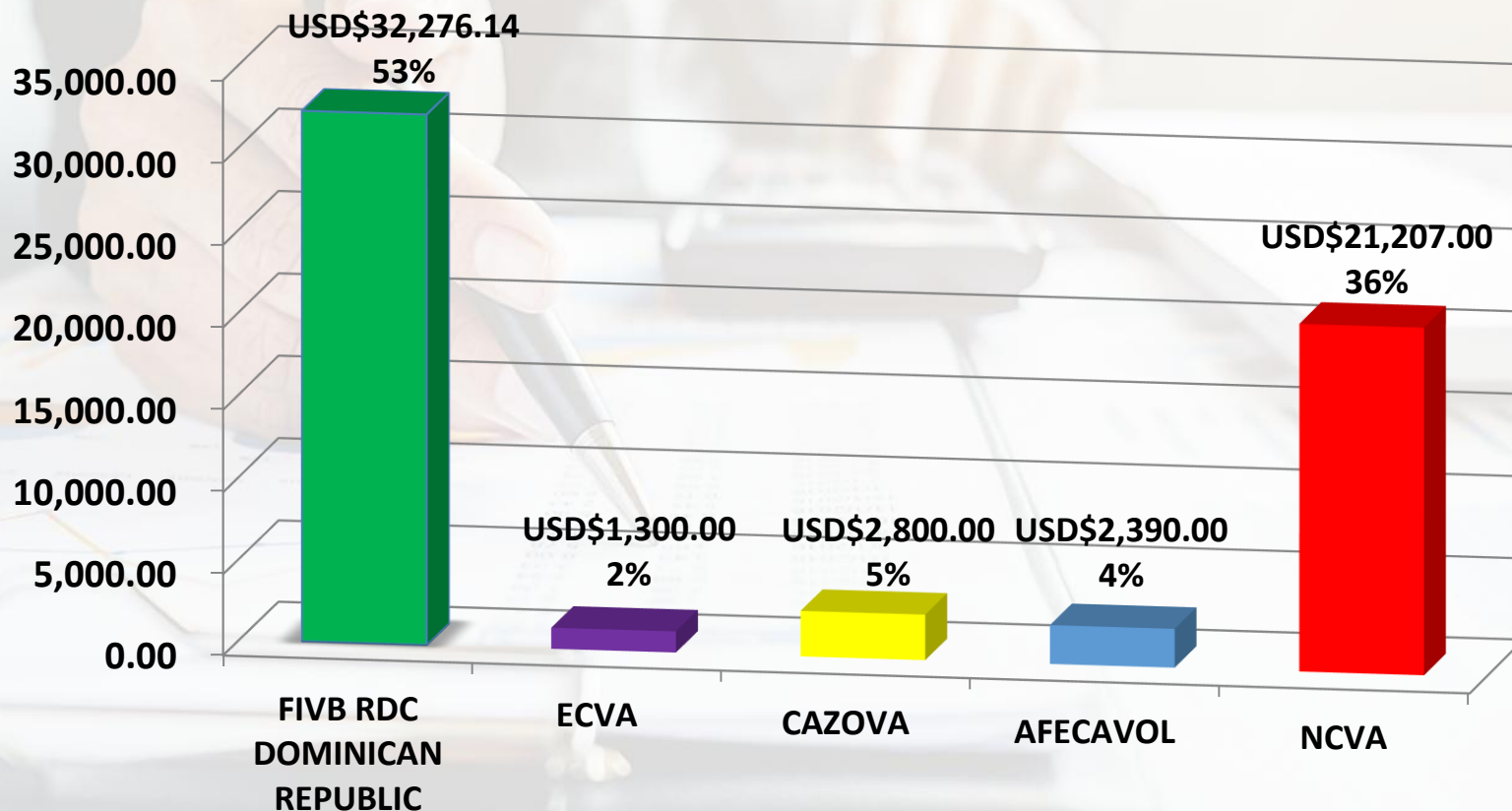
BEACH VOLLEYBALL CONTINENTAL TOUR FINANCIAL SUPPORT AND AIRLINE TICKETS JANUARY-DECEMBER, 2024



FIVB REGIONAL DEVELOPMENT CENTER JANUARY-DECEMBER, 2024

TOTAL USD\$

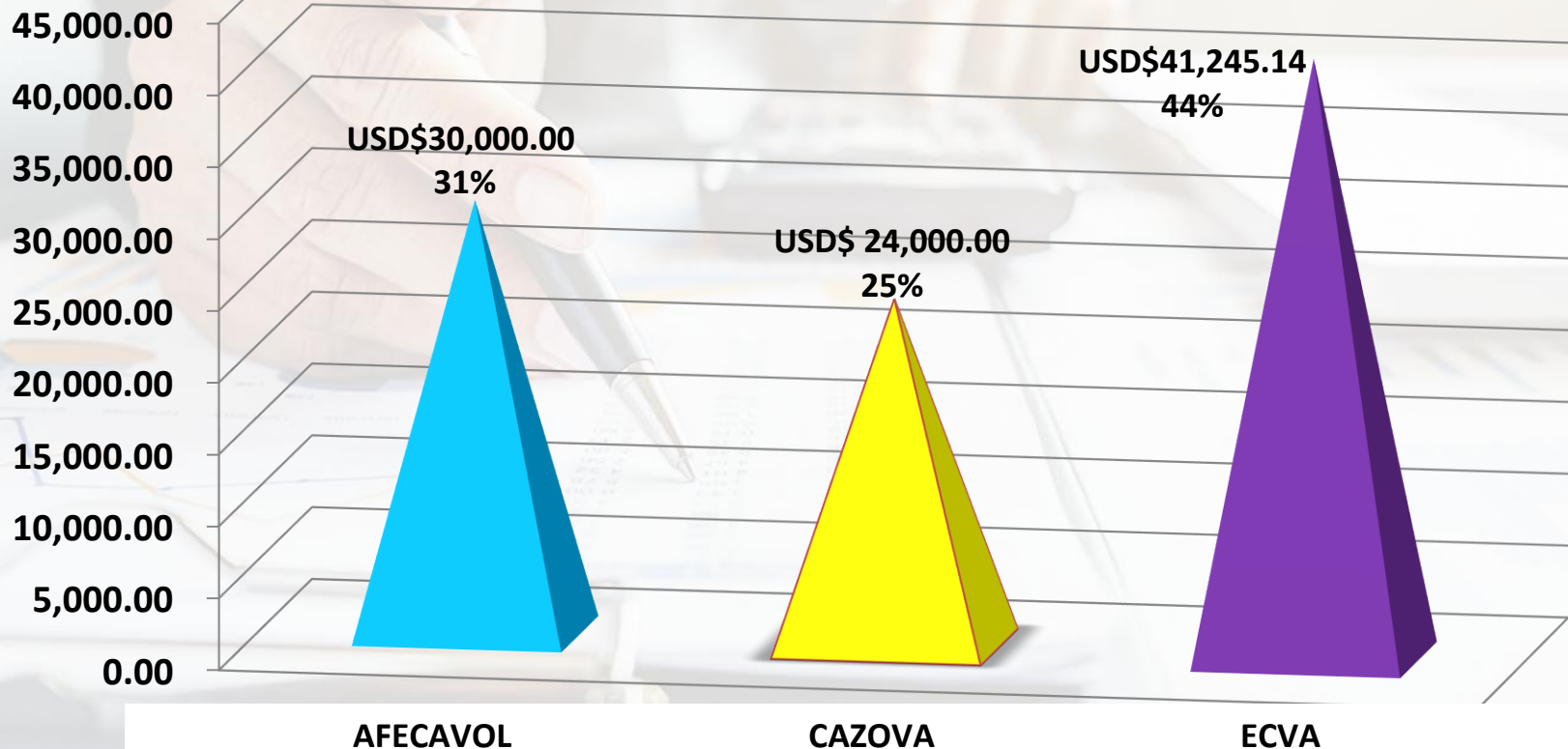
59,973.14



**VOLLEYBALL INSTRUCTOR
JANUARY-DECEMBER, 2024**

TOTAL USD\$

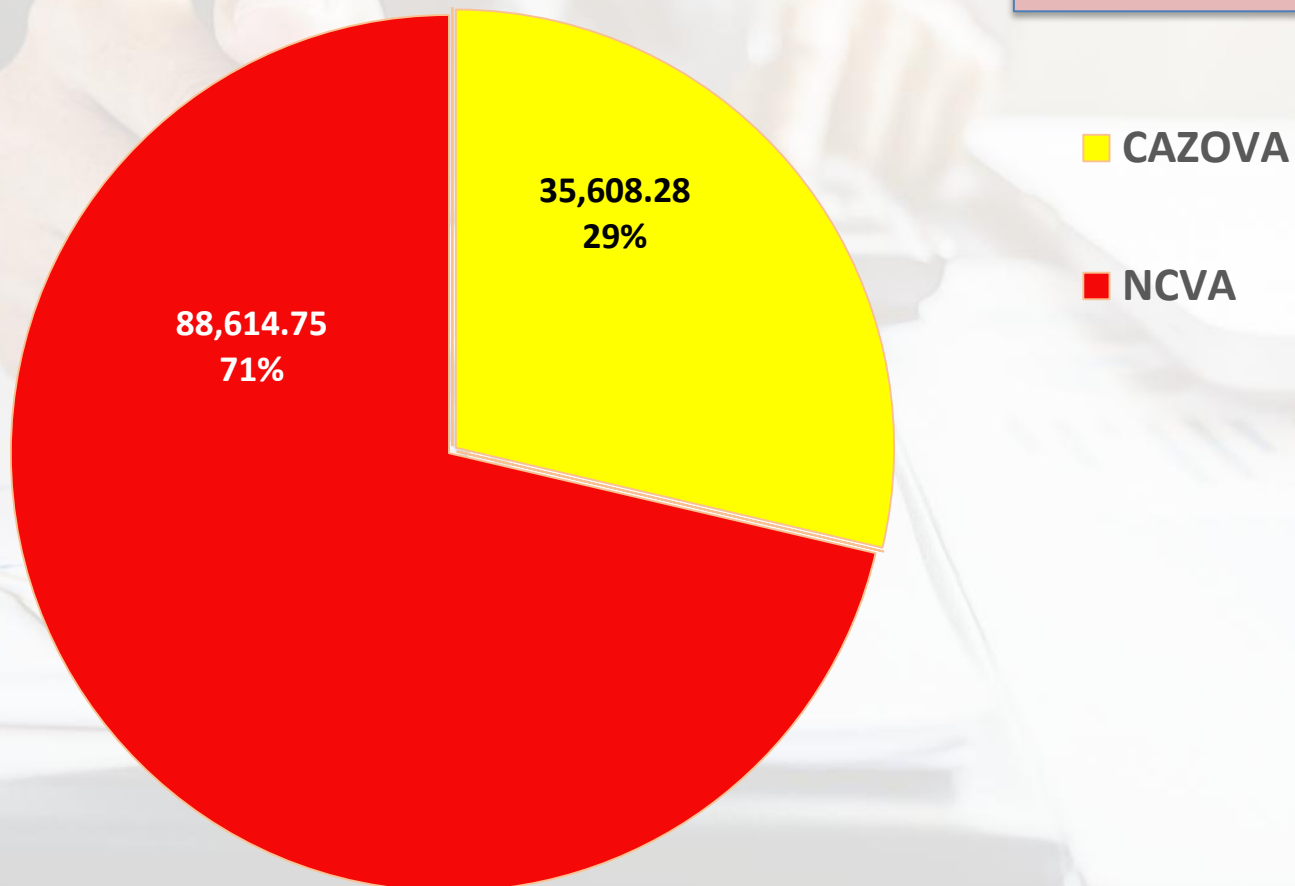
95,245.14



**SPORT COURT SURFACE
JANUARY-DECEMBER, 2024**

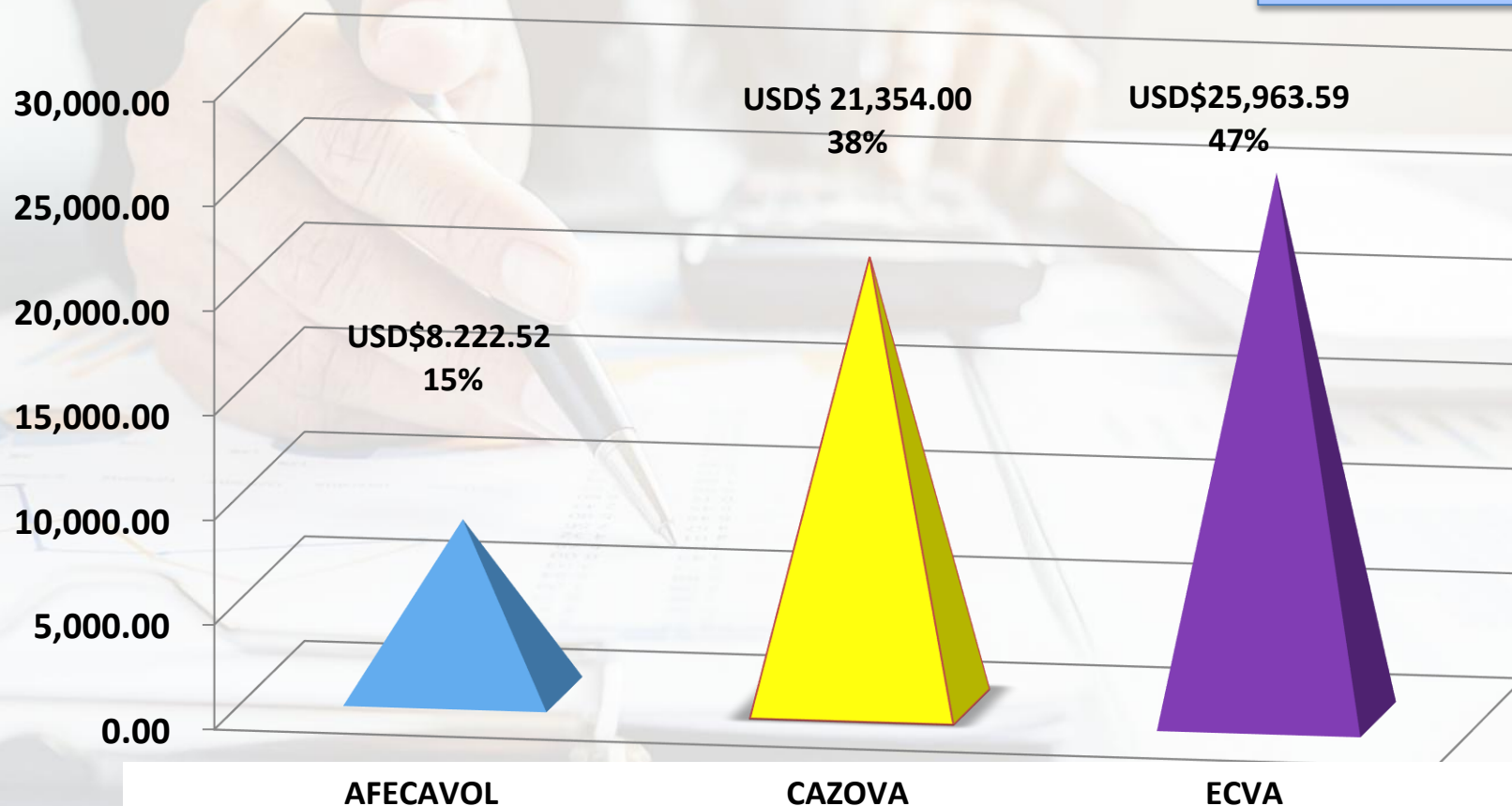
TOTAL USD\$

124,223.03



**CONGRESS, ASSEMBLIES, MEETINGS
AND OTHER EXPENSES
JANUARY-DECEMBER, 2024**

TOTAL USD\$ 55,540.11



ASSISTANCE TO NATIONAL FEDERATIONS BY ZONAL ASSOCIATIONS DURING 2024

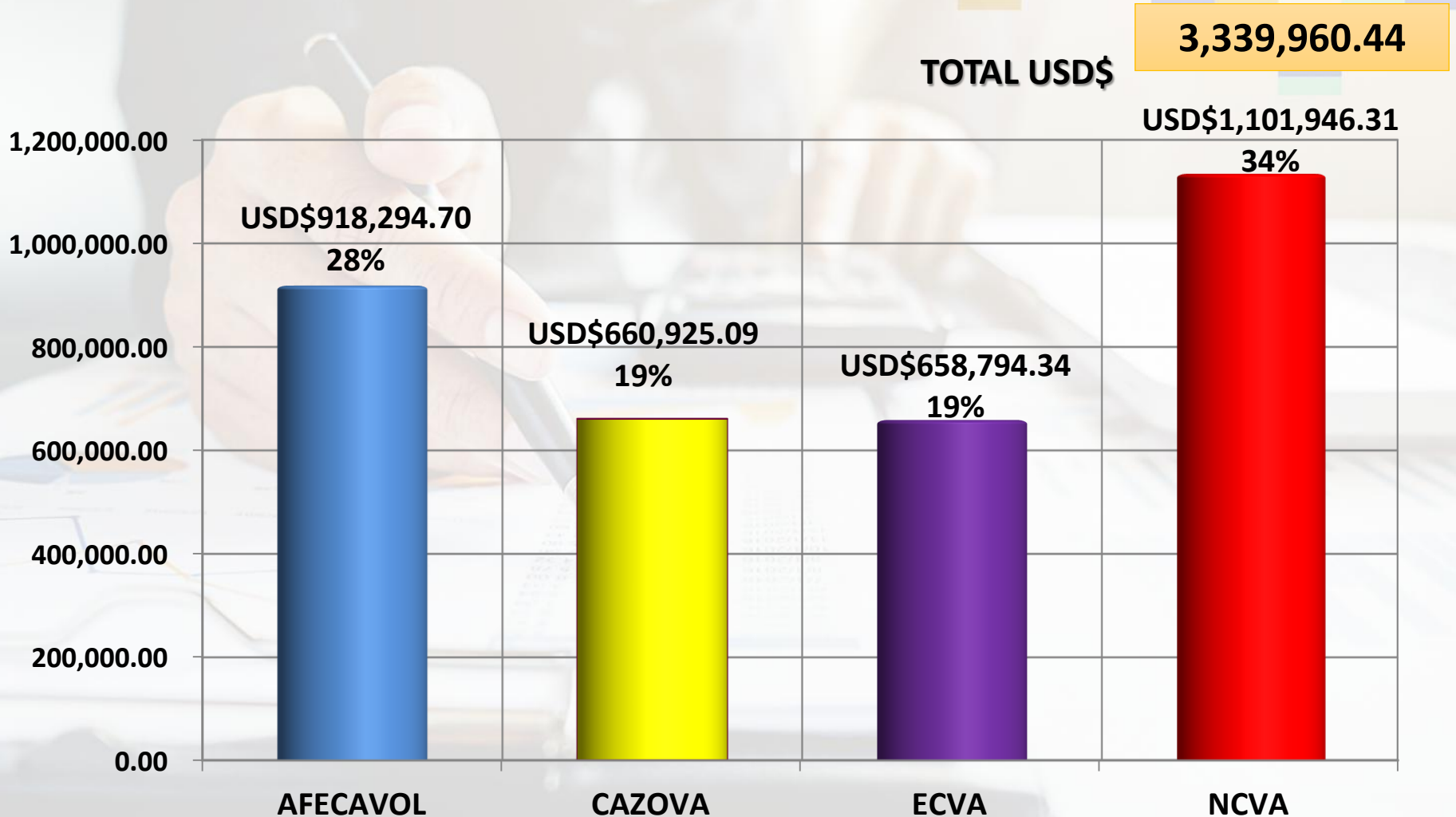
AFECAVOL – ECVA – CAZOVA - CENTRAL



Go beyond your limits!

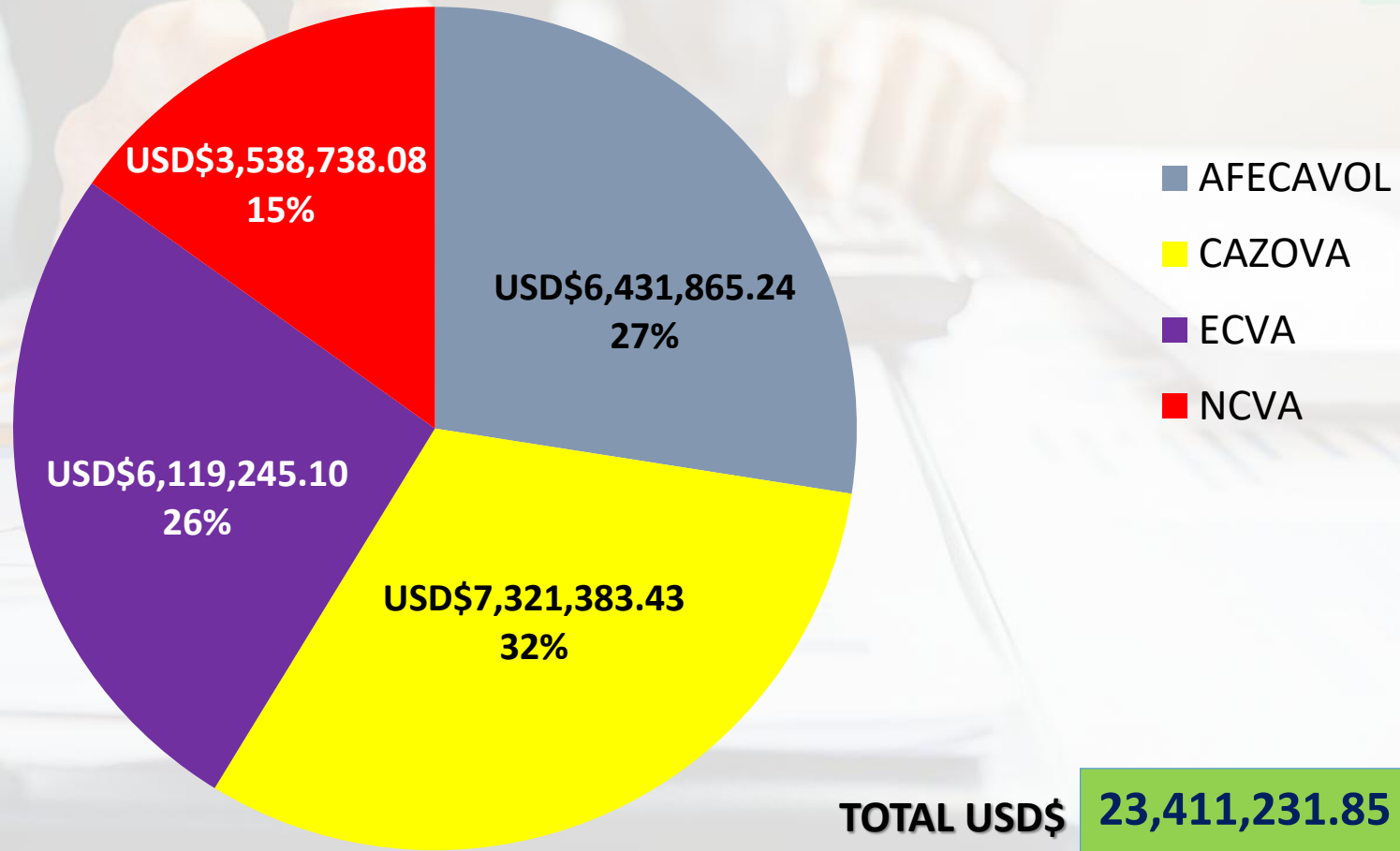
    @norceca_info

ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2024

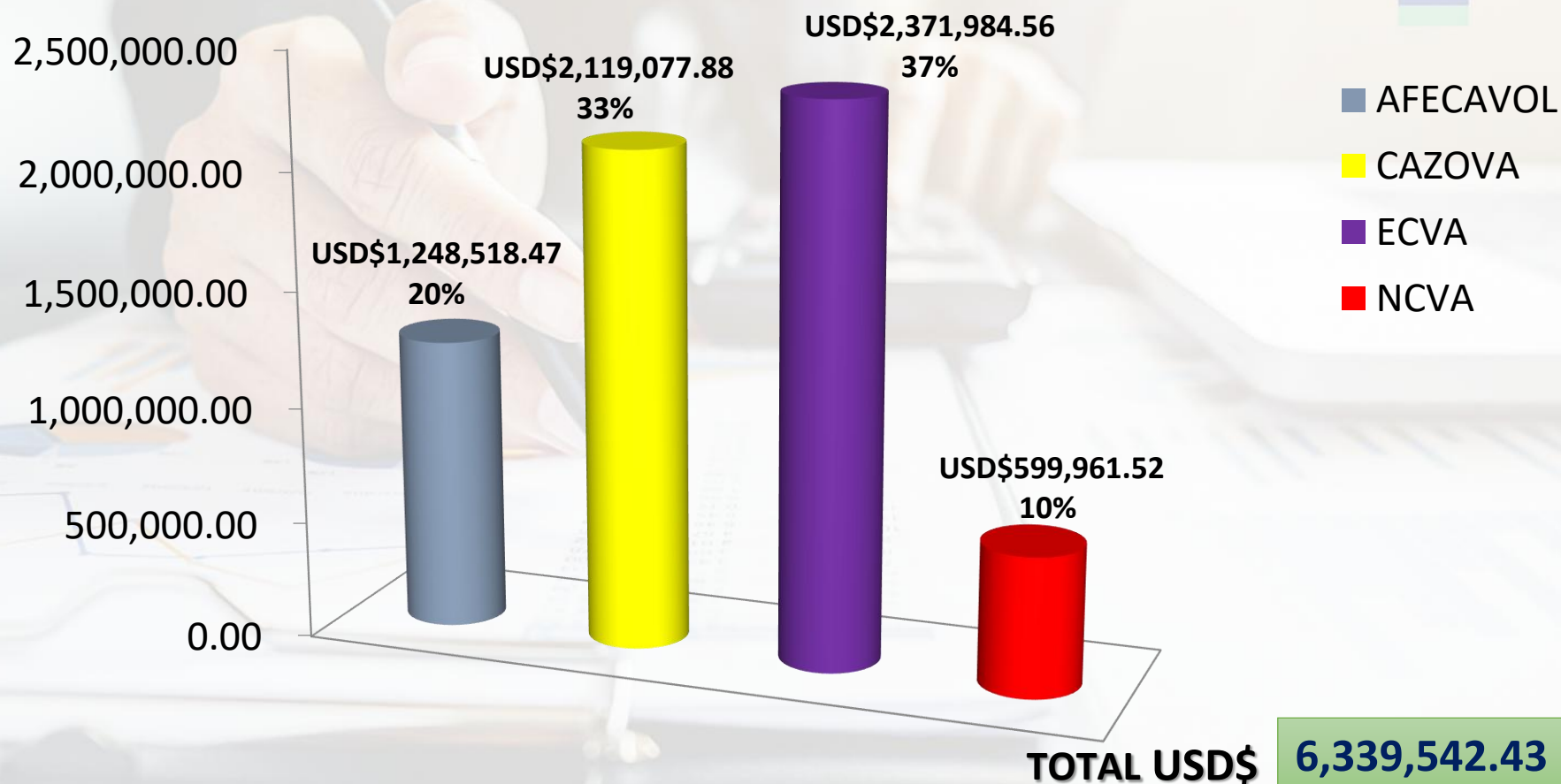


FINANCIAL INVESTMENT ZONAL ASSOCIATION 2010-2024

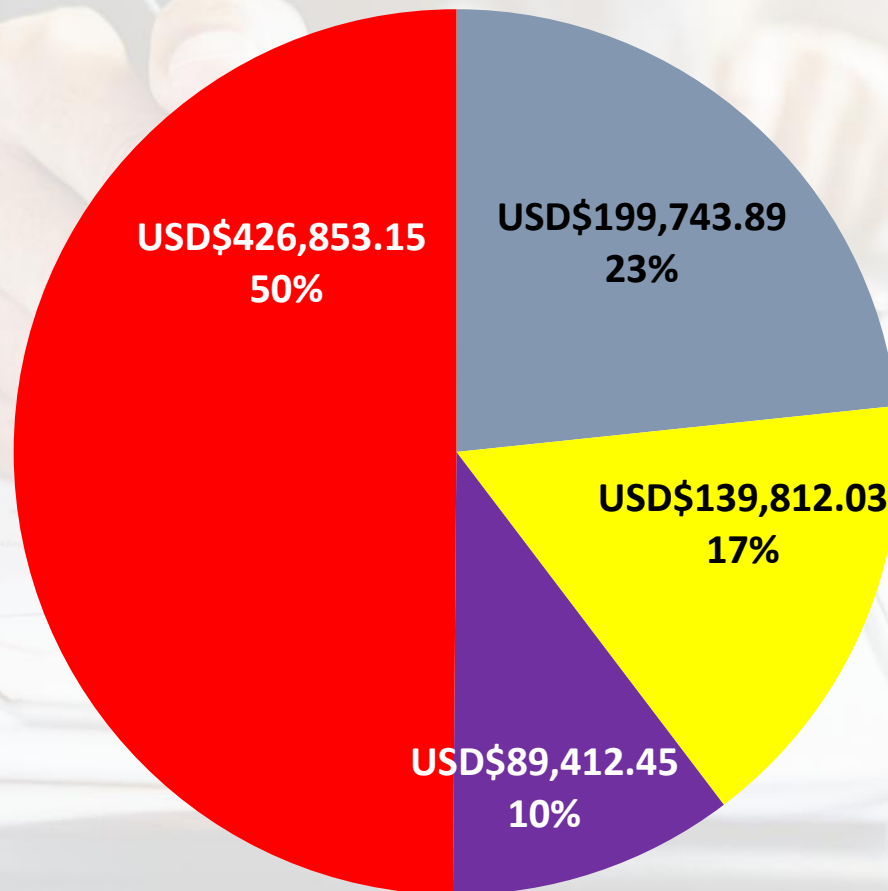
**TOTAL INVESTMENT FINANCIAL SUPPORT, EQUIPMENT
AND AIRLINE TICKETS TO ZONAL ASSOCIATION 2010 -2024**



SPORT EQUIPMENT ANNUAL ALLOCATION 2010-2024



SPORT EQUIPMENT USED IN EVENTS AND OTHERS 2010-2024



■ AFECVOL

■ CAZOVA

■ ECVA

■ NCVA

TOTAL USD\$ 855,821.52

VOLLEYBALL DEVELOPMENT EQUIPMENT 2010-2024

TOTAL USD\$ 450,336.12

250,000.00

200,000.00

150,000.00

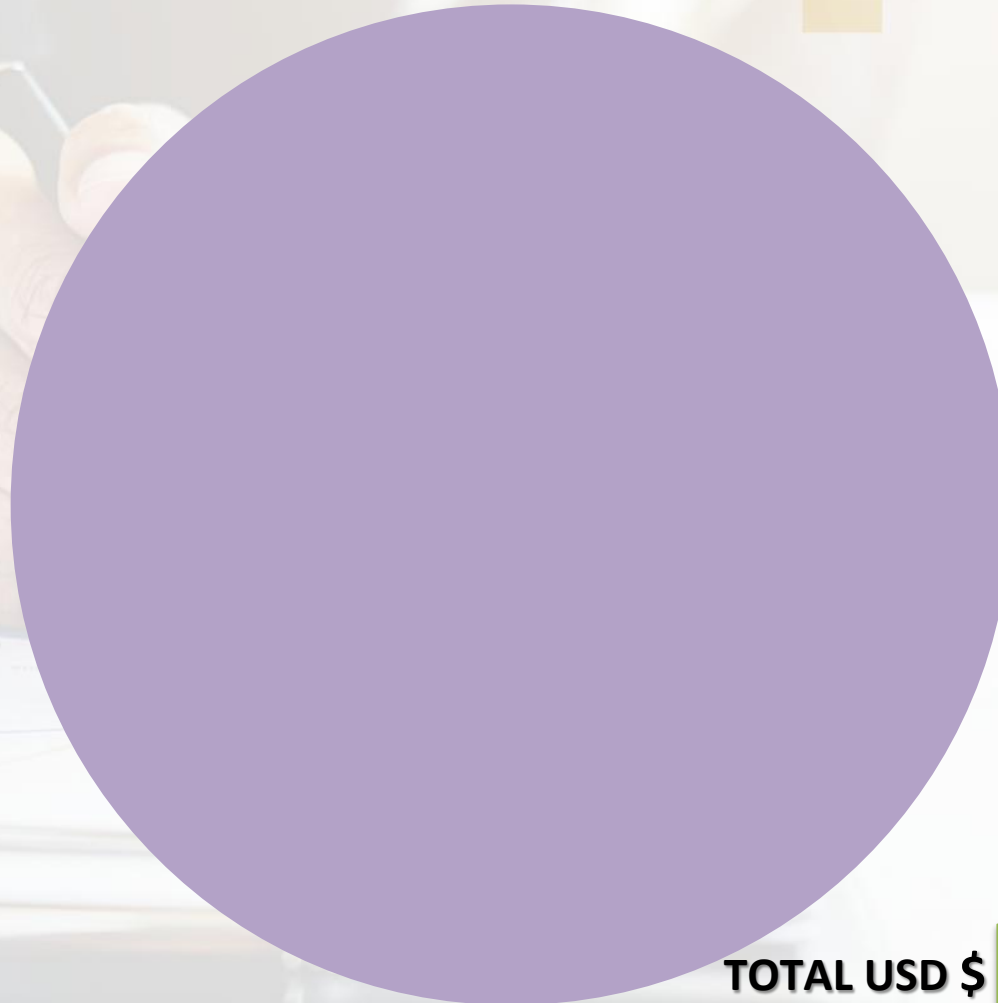
100,000.00

50,000.00

0.00

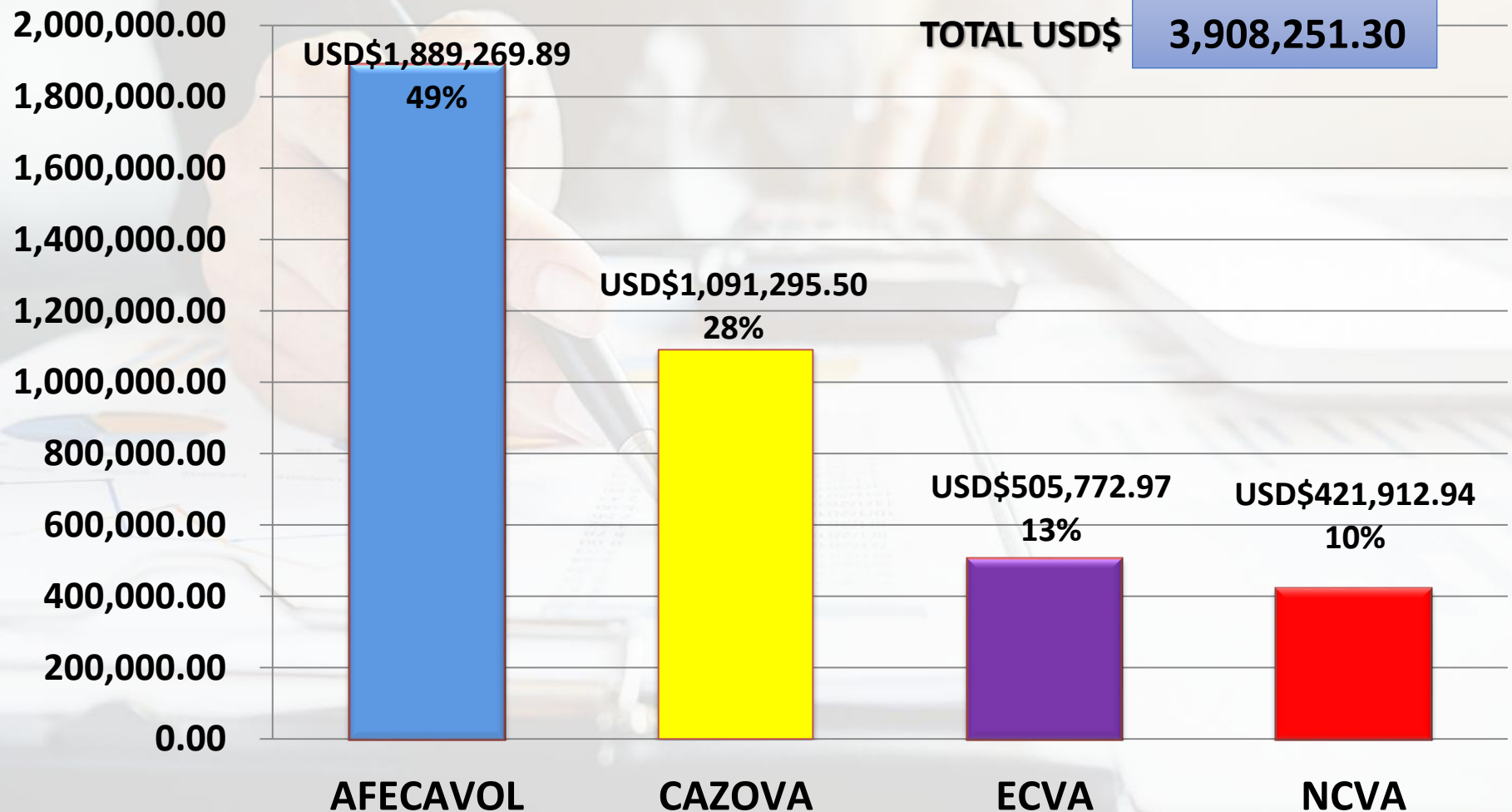


SCHOOL VOLLEYBALL PROGRAMS 2010-2024



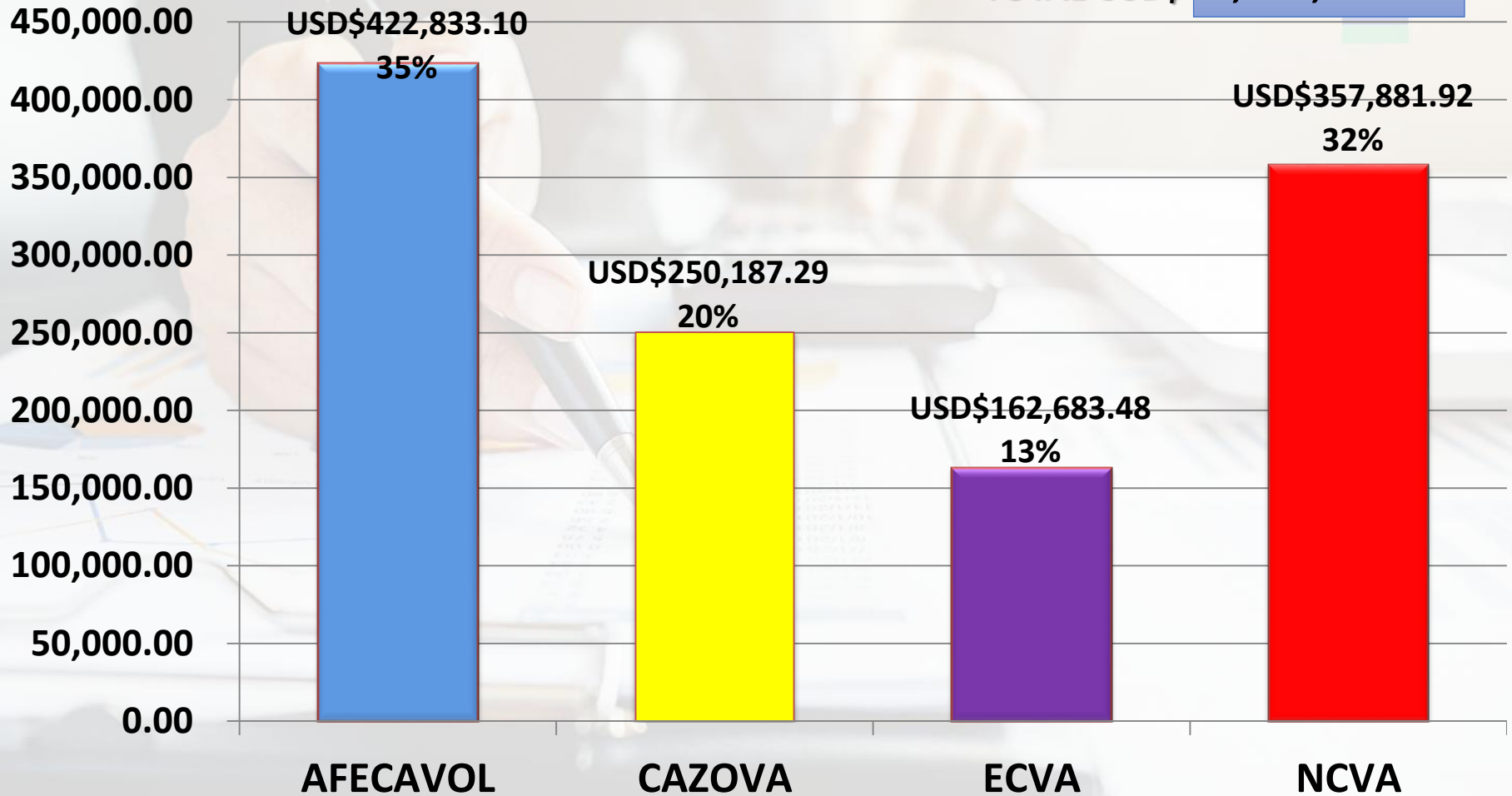
TOTAL USD \$ 244,579.10

YOUTH & JUNIOR PROGRAMS FINANCIAL SUPPORT AND AIRLINE TICKETS 2010-2024



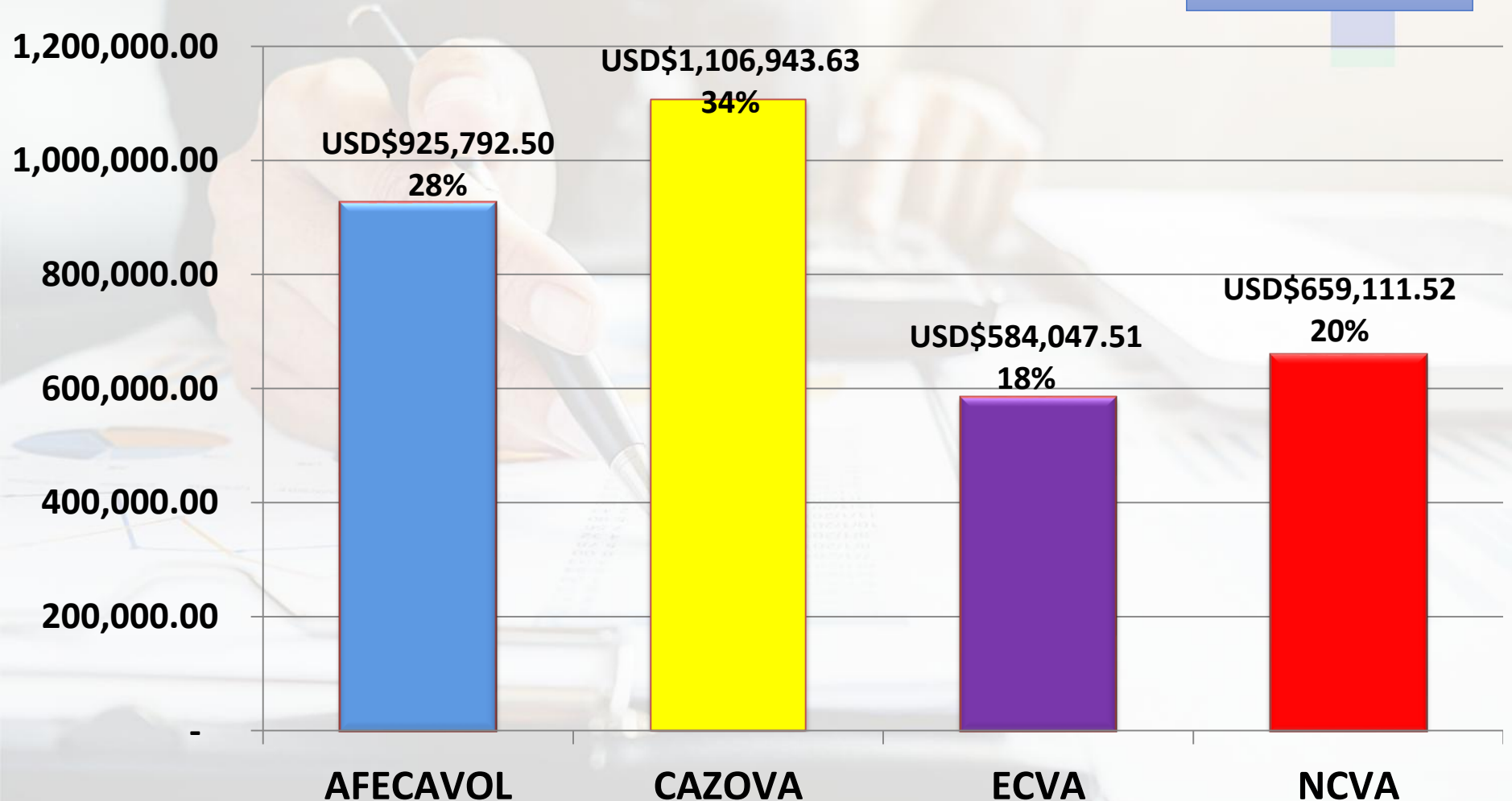
**SENIOR TOURNAMENT FINANCIAL SUPPORT AND AIRLINE
TICKETS 2010-2024**

TOTAL USD\$ 1,193,585.79

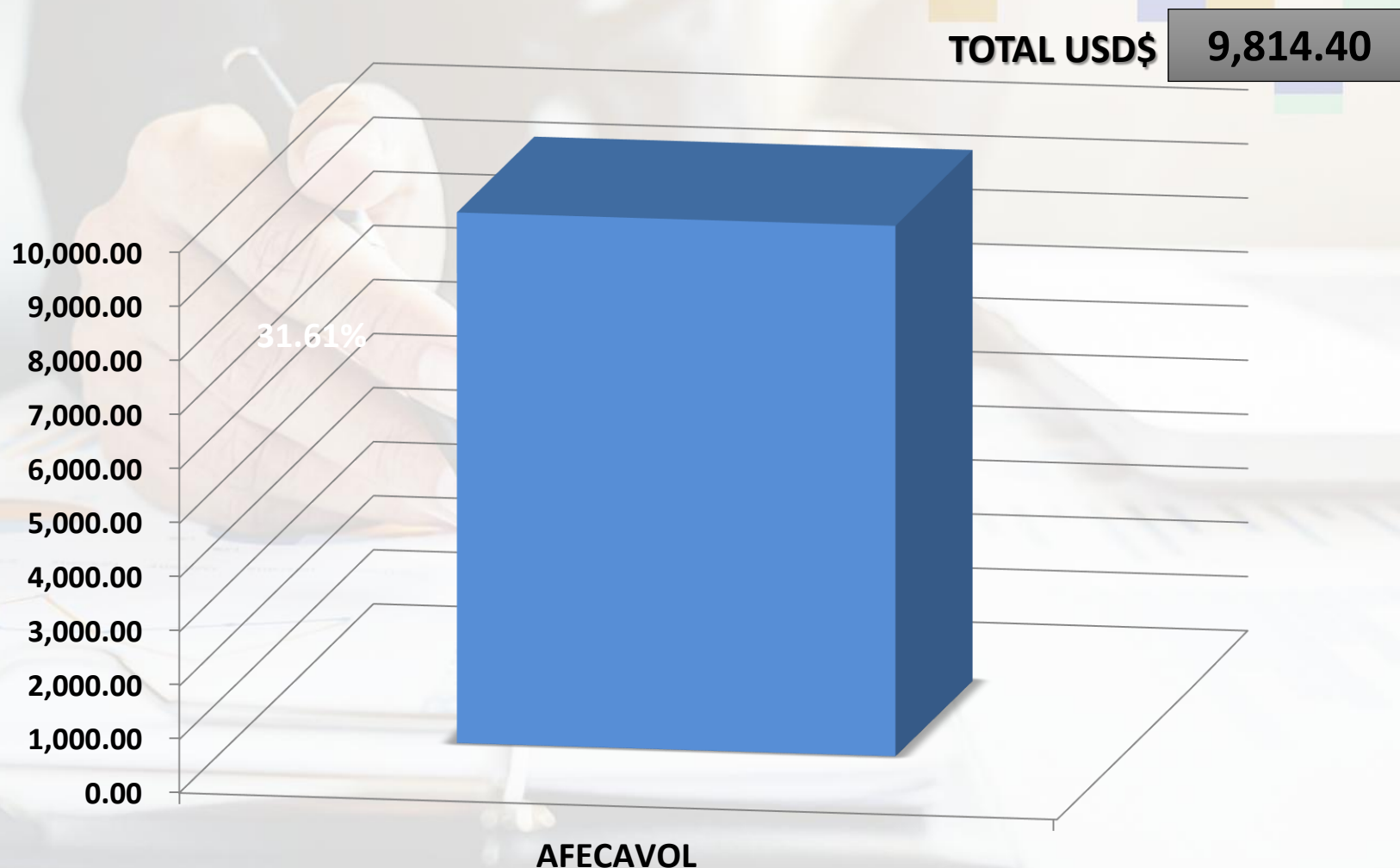


**BEACH VOLLEYBALL CONTINENTAL TOUR FINANCIAL
SUPPORT AND AIRLINE TICKETS 2010-2024**

TOTAL USD\$ 3,275,895.16



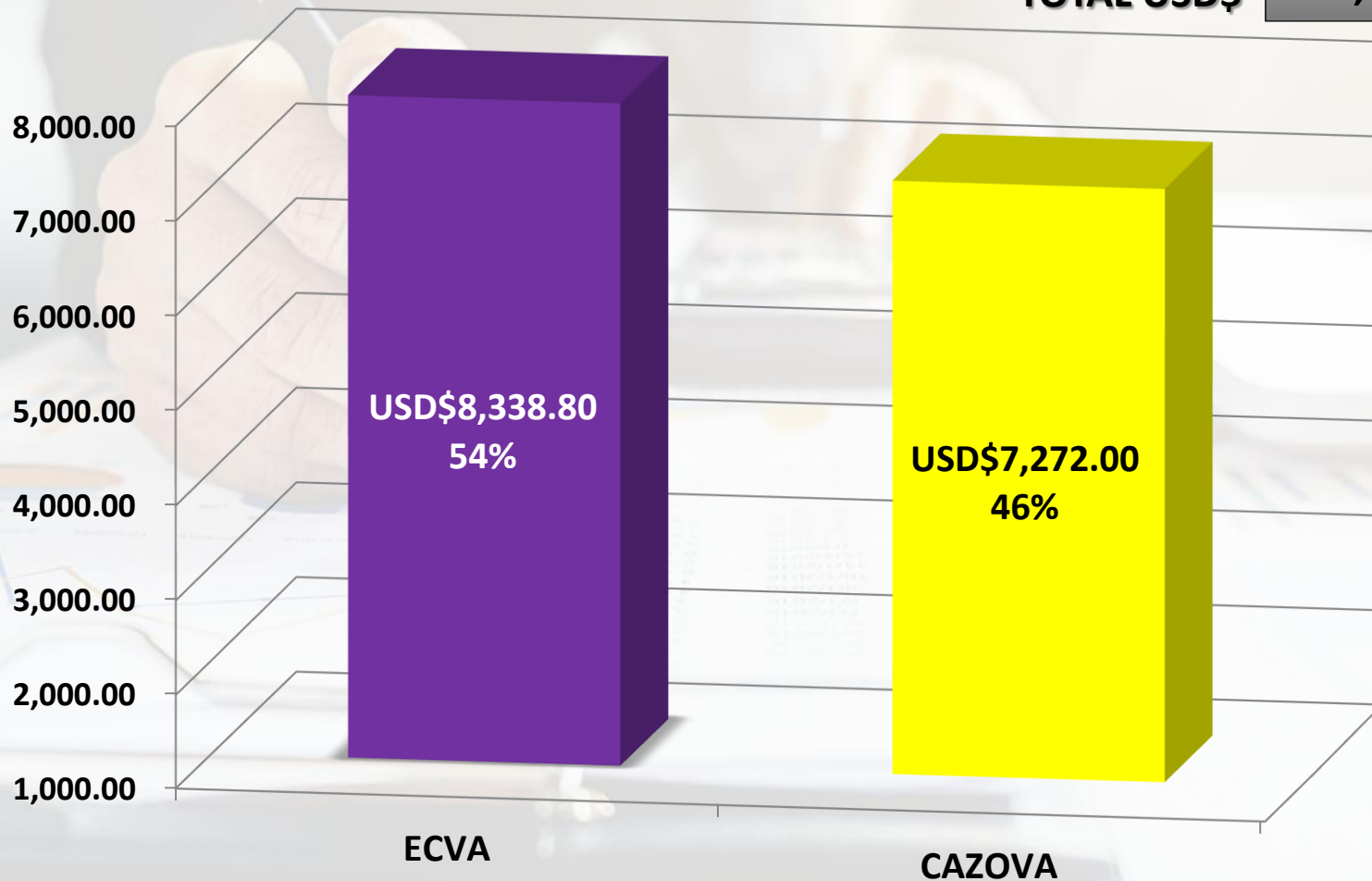
FIVB WORLD CHAMPIONSHIP BEACH VOLLEYBALL 2010-2024



**BEACH VOLLEYBALL YOUTH QUALIFIER
2010-2024**

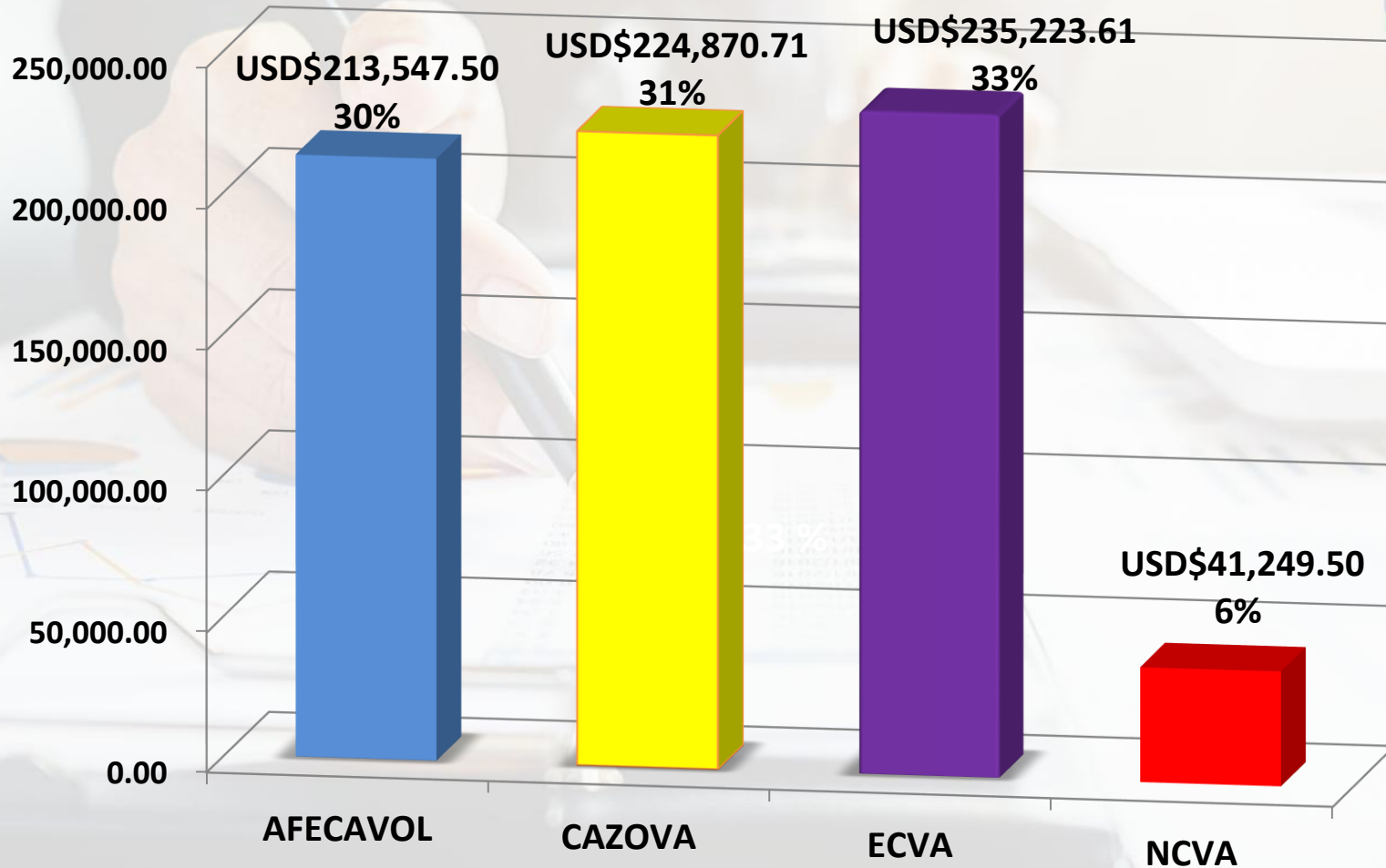
TOTAL USD\$

15,610.80



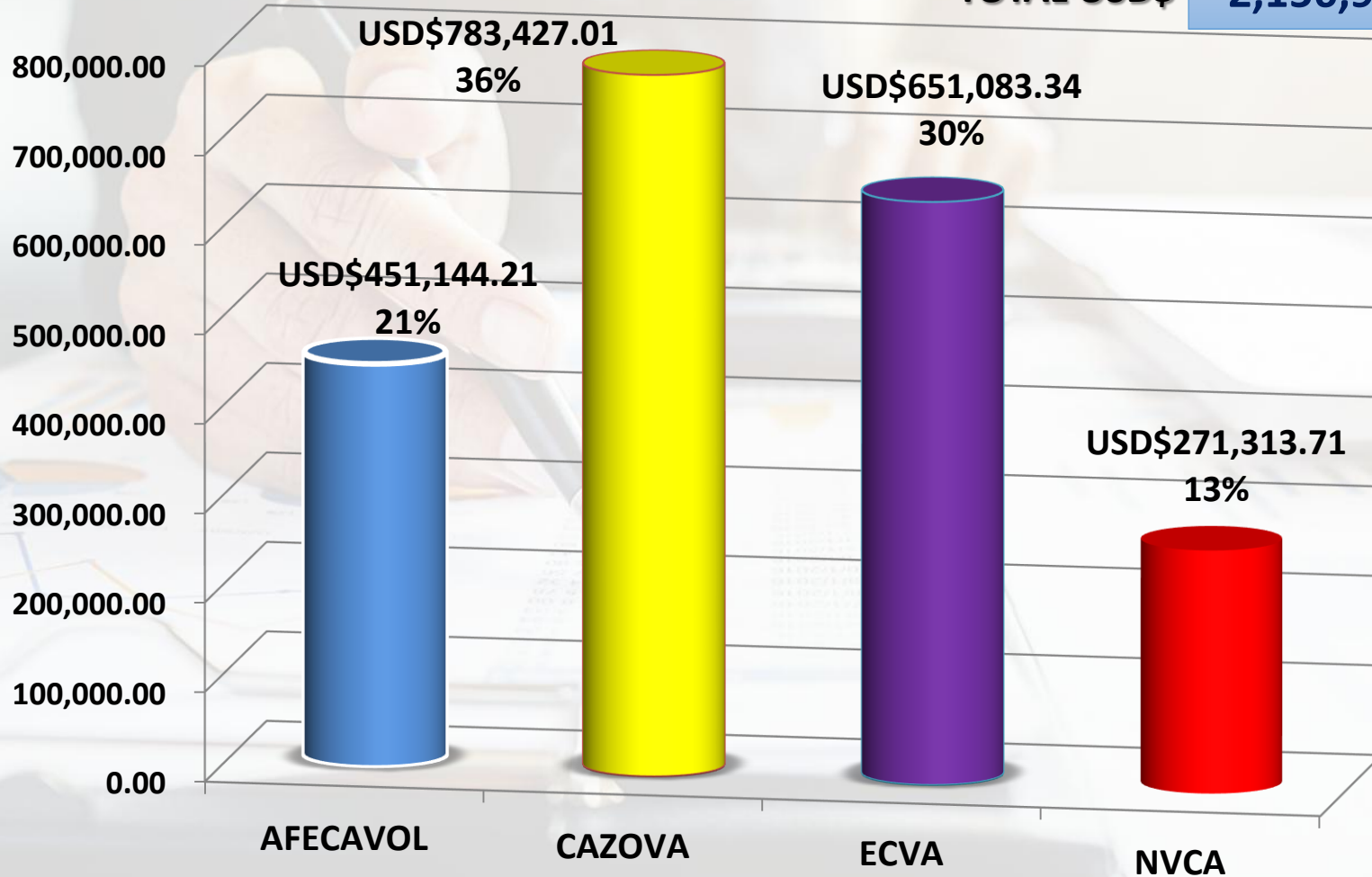
COURSES AND SEMINARS 2010-2024

TOTAL USD\$ 714,891.32



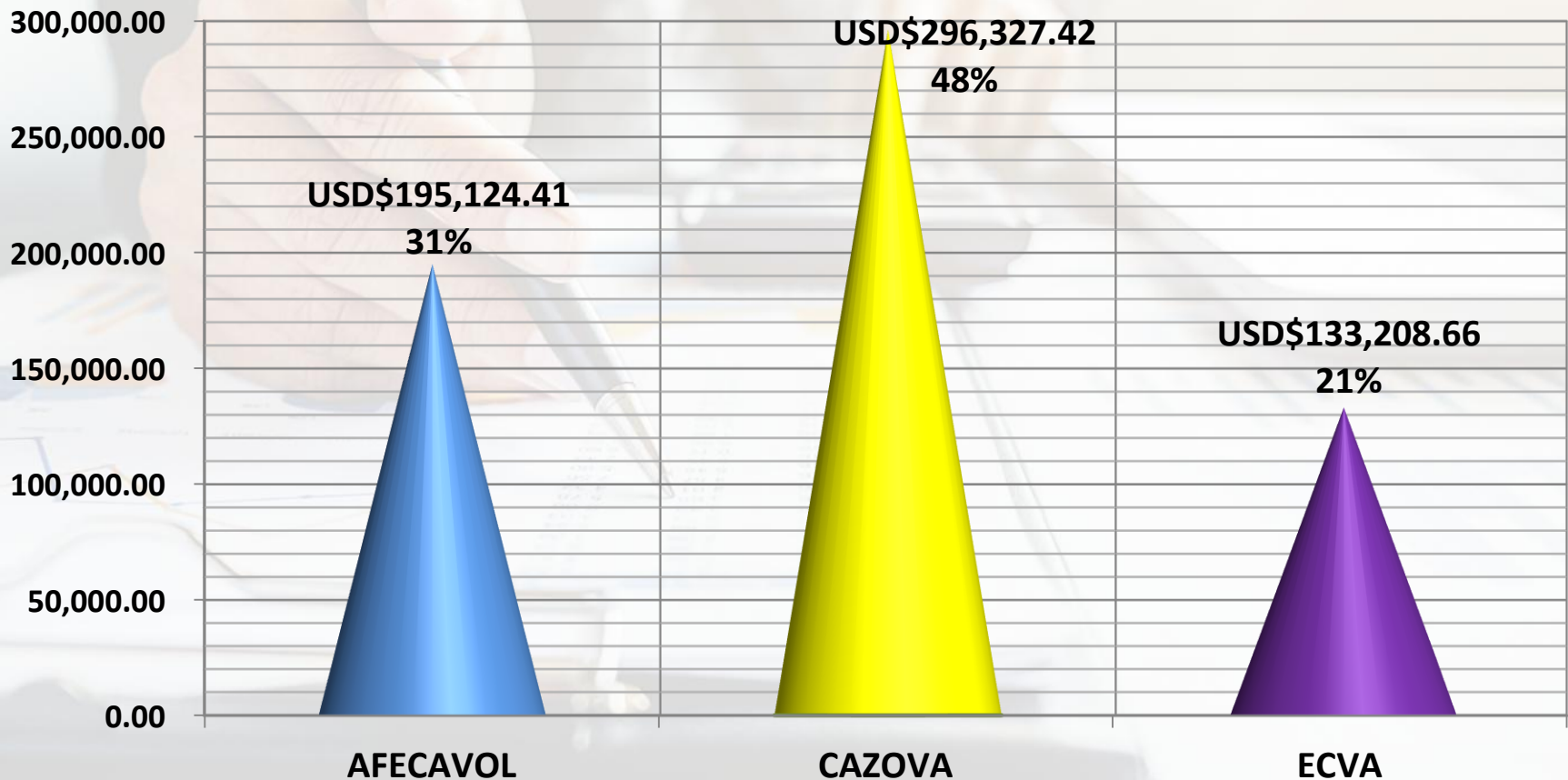
**SPORTS COURTS VOLLEYBALL SURFACE
2010-2024**

TOTAL USD\$ 2,156,968.27



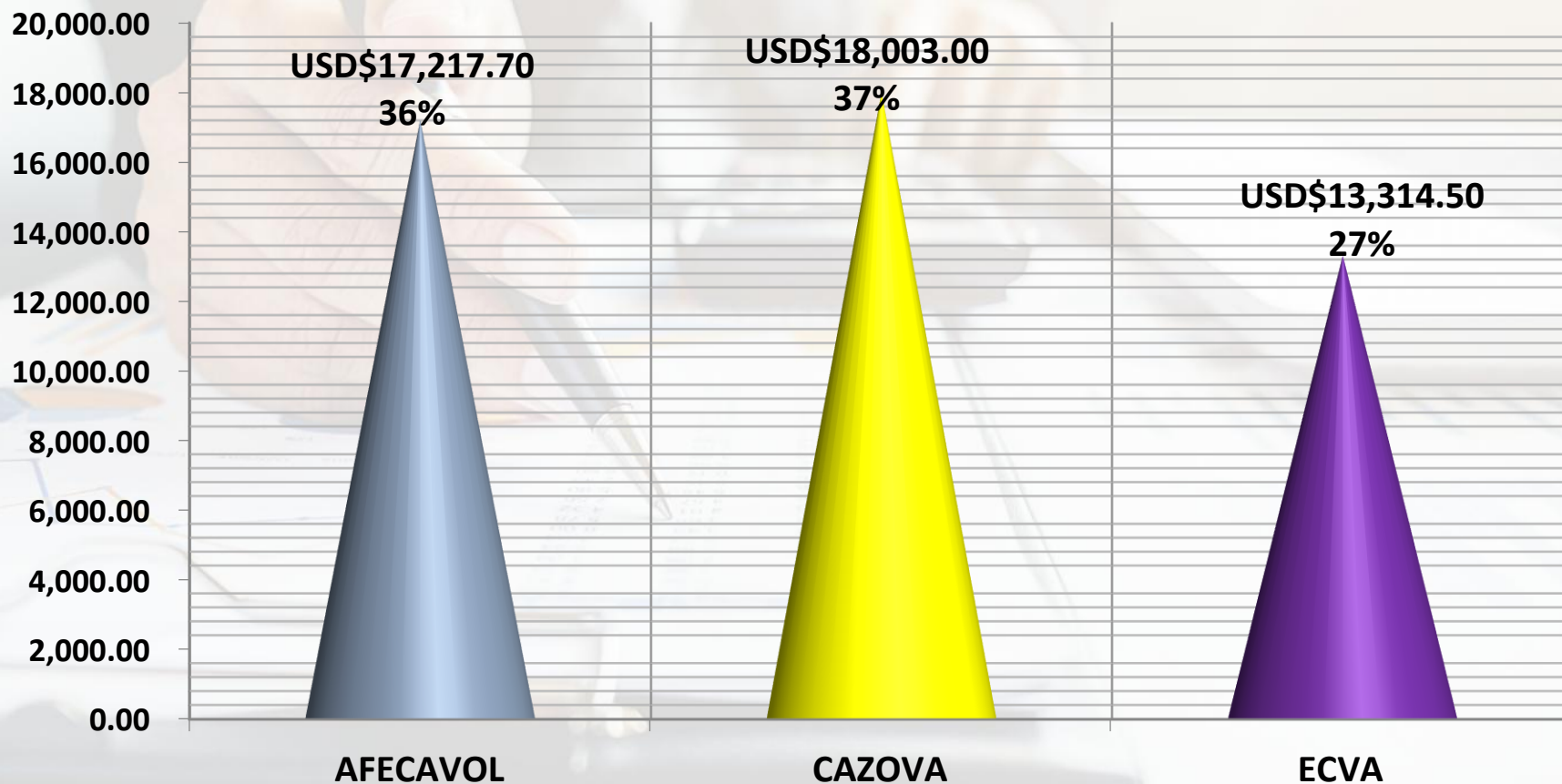
**BEACH VOLLEYBALL CONTINENTAL CUP
2012-2022**

TOTAL USD\$ 624,660.49



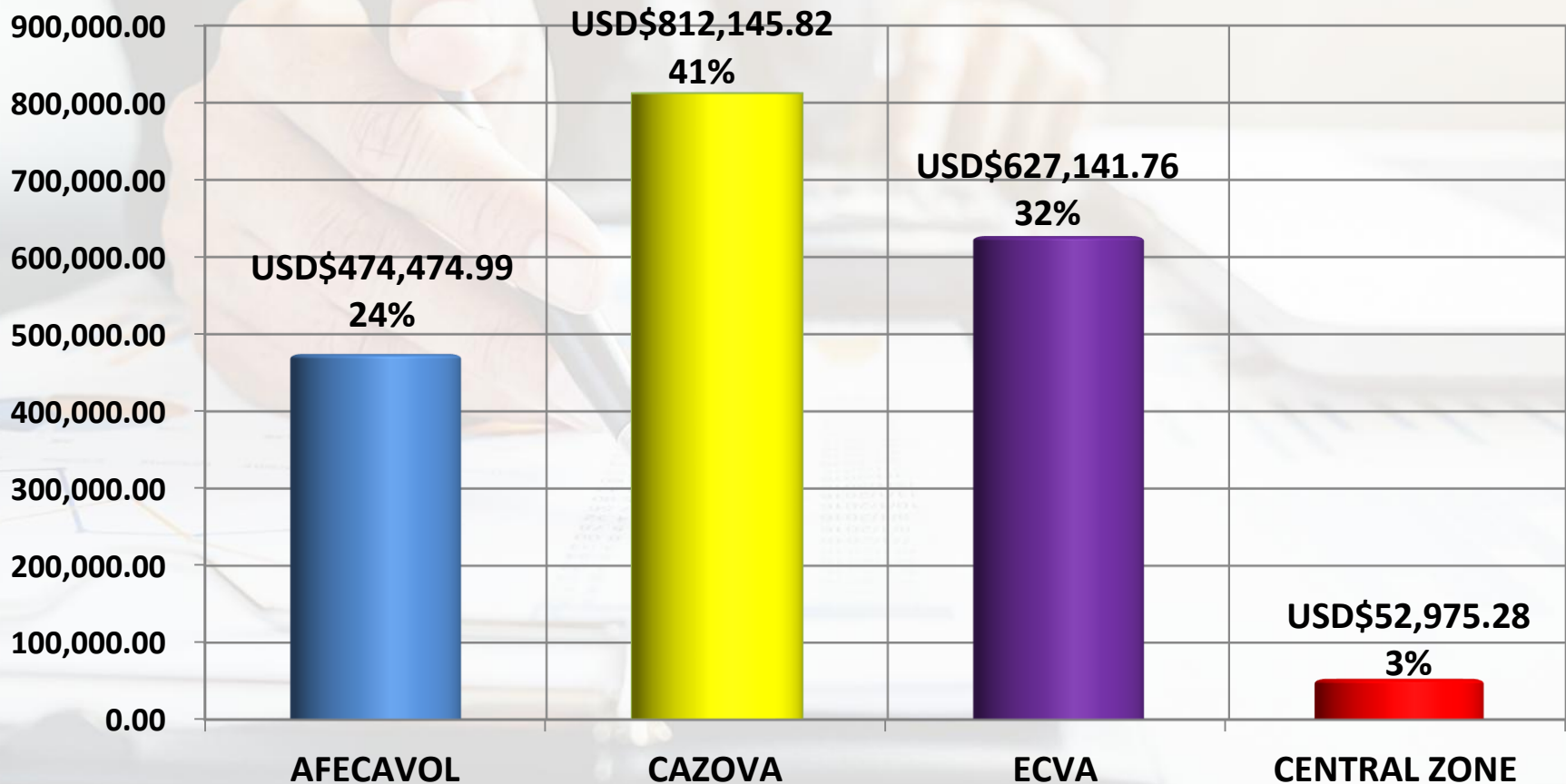
BEACH VOLLEYBALL YOUTH OLYMPIC GAMES, NANJING 2014

TOTAL USD\$ 48,535.20



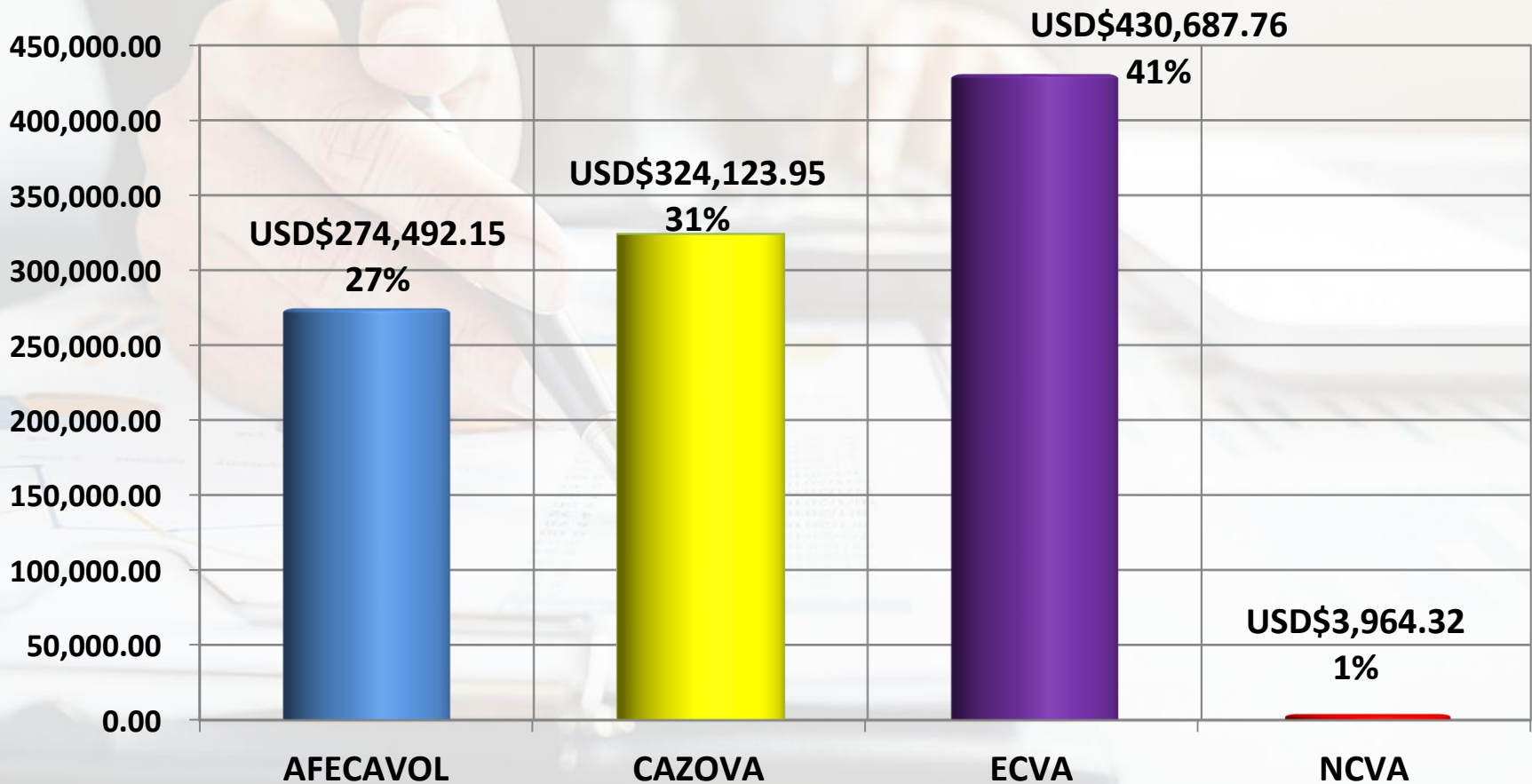
WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS 2014- 2017

TOTAL USD\$ 1,966,737.85



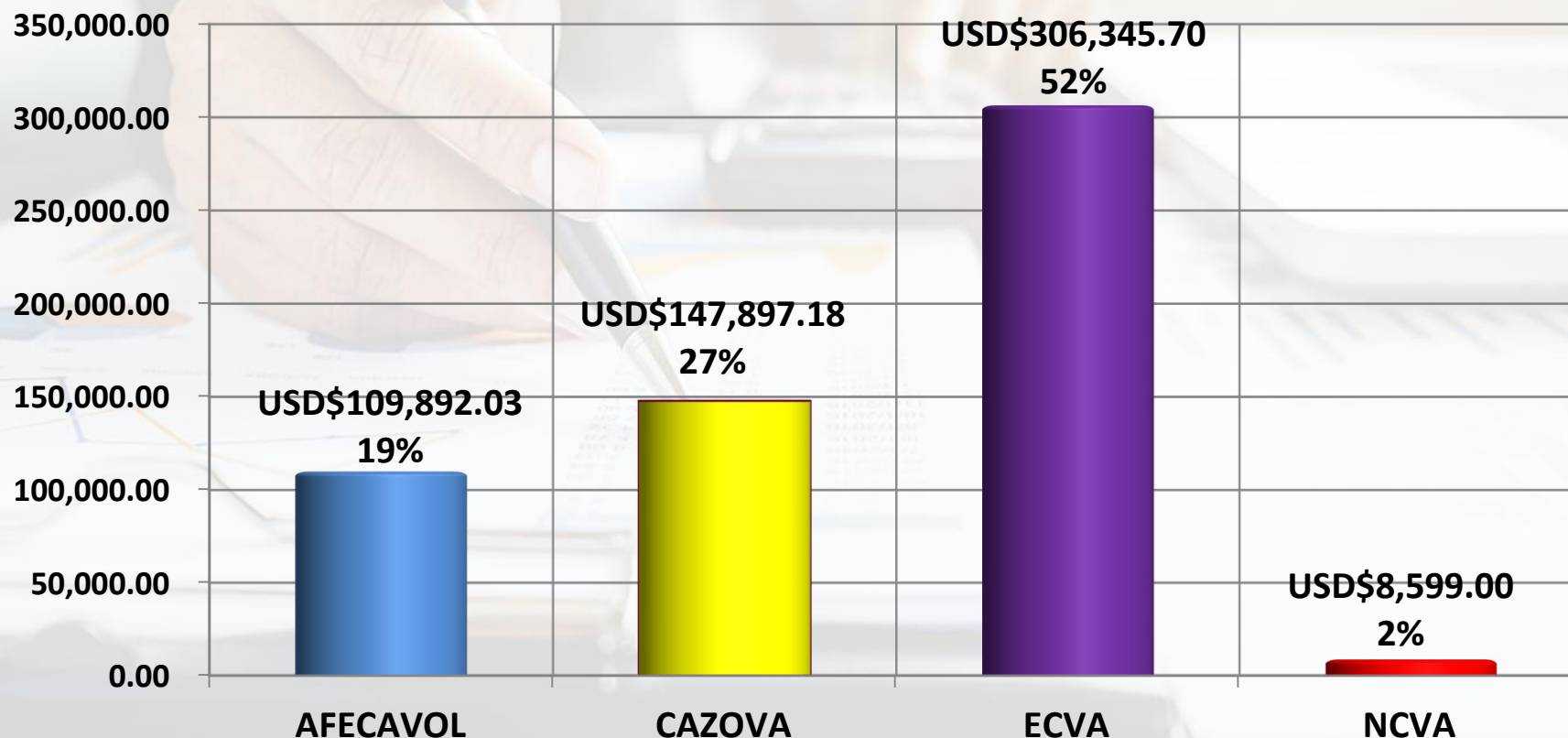
VOLLEYBALL INSTRUCTOR 2010-2024

TOTAL USD\$ 1,033,268.18



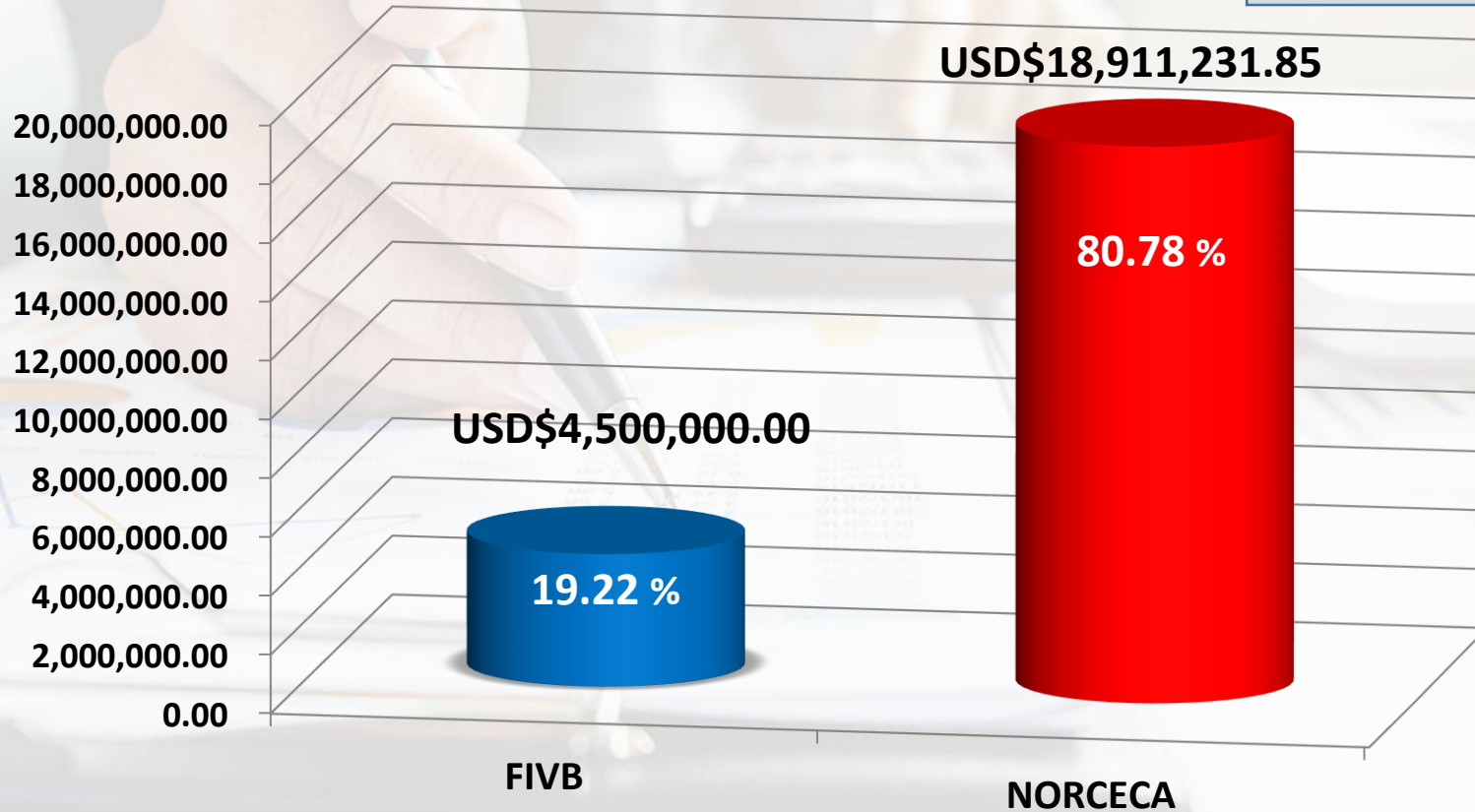
CONGRESS, ASSEMBLIES, MEETINGS AND OTHER EXPENSES 2010-2024

TOTAL USD\$ 572,733.91



TOTAL INVESTMENT IN THE FIVB/NORCECA DEVELOPMENT PLAN 2010-2024

TOTAL USD\$ 23,411,231.85



FINANCIAL EVOLUTION 2001-2024

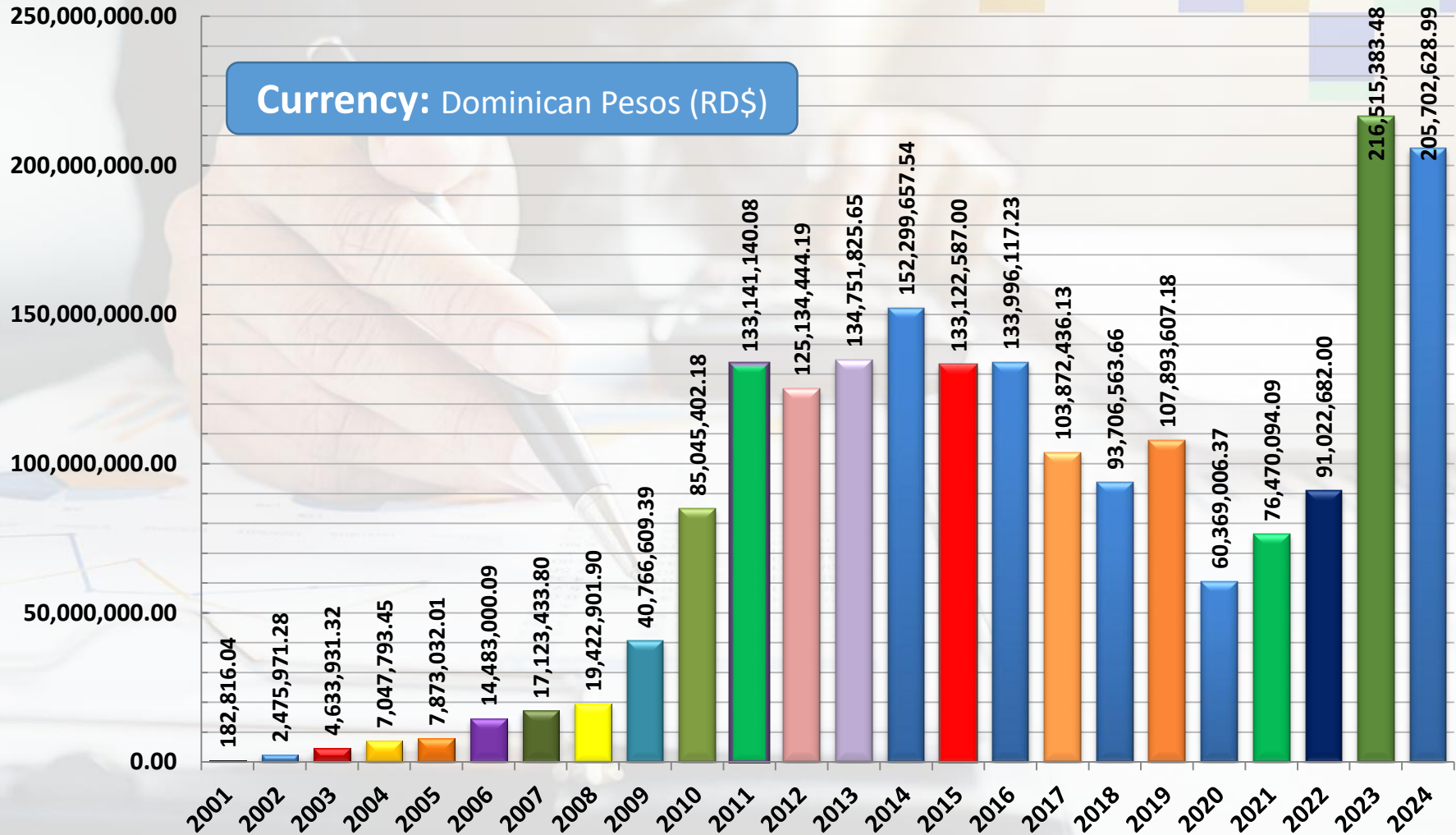


Go beyond your limits!

 @norceca_info

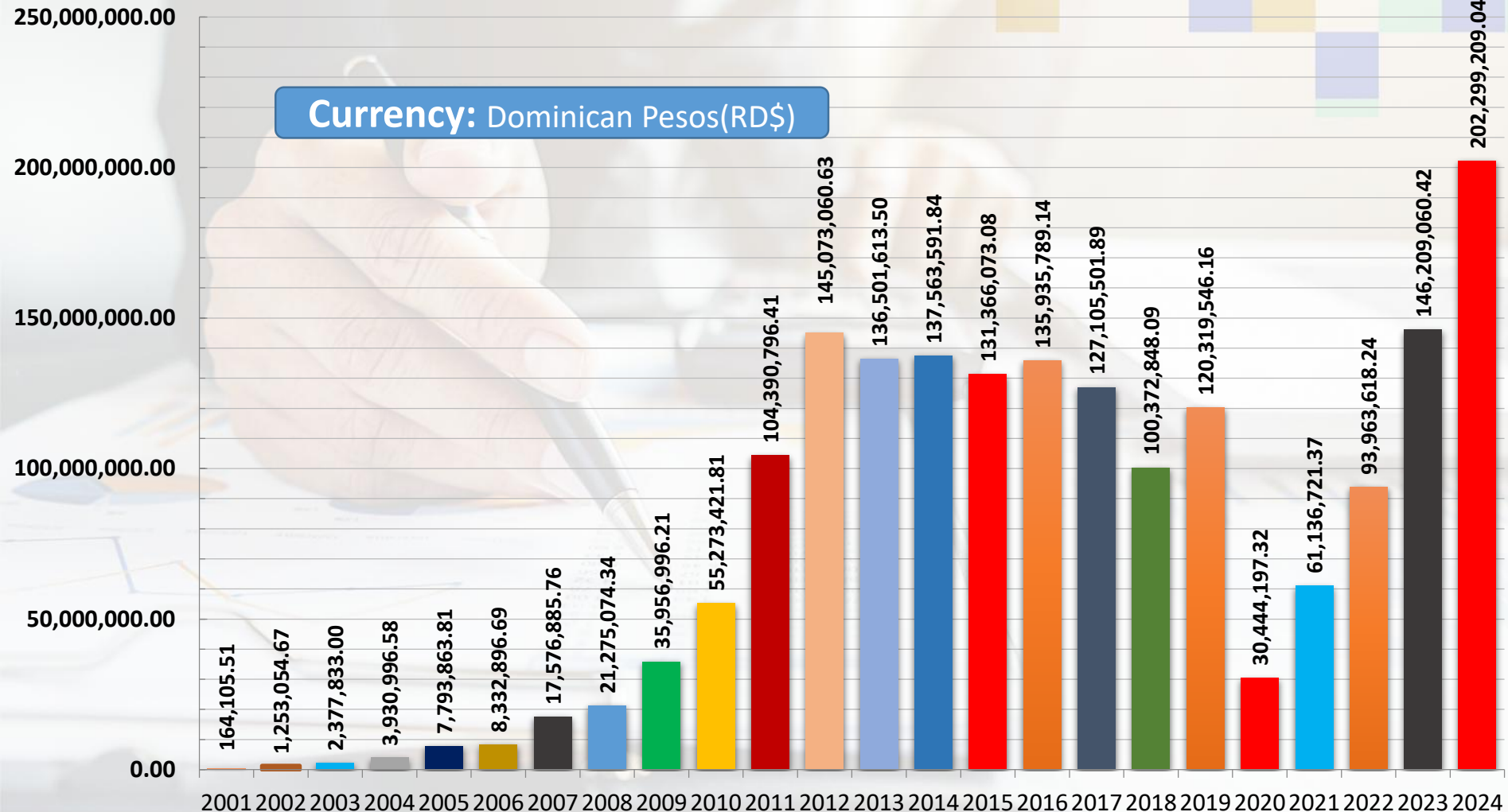
INCOME 2001-2024

Currency: Dominican Pesos (RD\$)



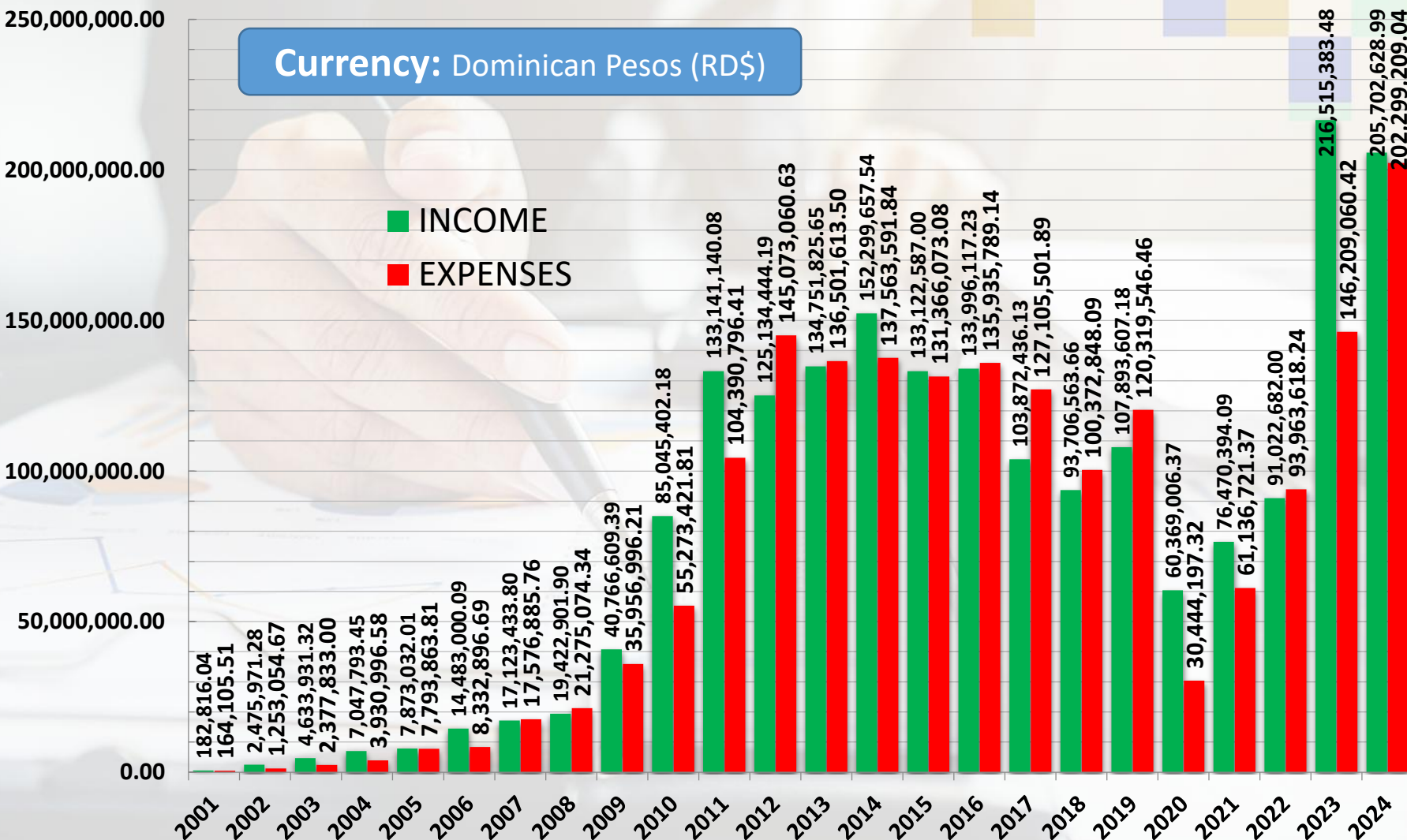
EXPENSES 2001-2024

Currency: Dominican Pesos(RD\$)

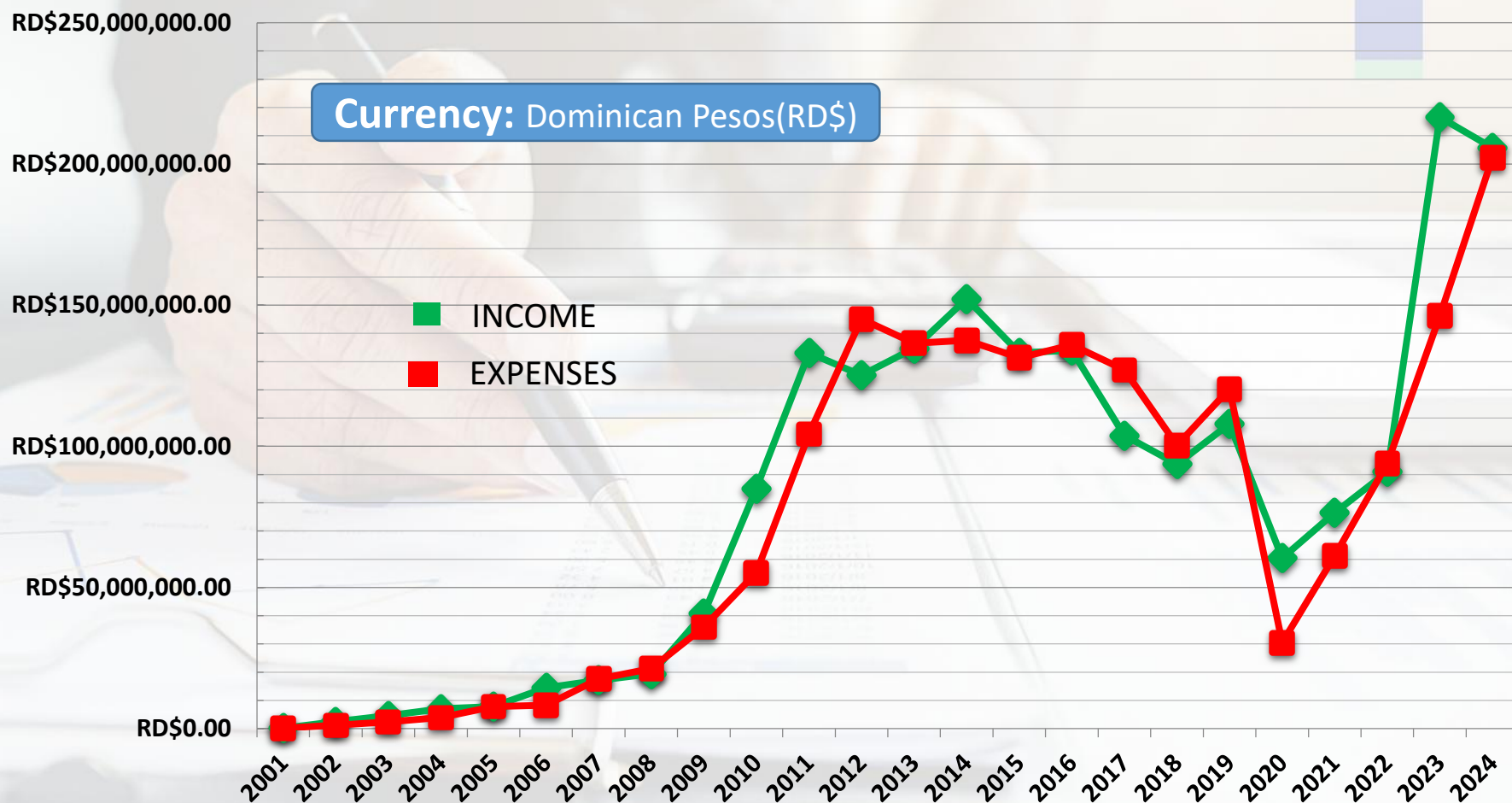


INCOME AND EXPENSES 2001-2024

Currency: Dominican Pesos (RD\$)



INCOME AND EXPENSES 2001-2024



Internal Auditors Report

FINANCIAL YEAR ENDED DECEMBER 31, 2024

Lic. Cristóbal Marte Hoffiz
NORCECA President

Mrs. Margareth Graham
NORCECA Finance Commission President

Lic. Olga Rivas Laureano
NORCECA Financial Manager

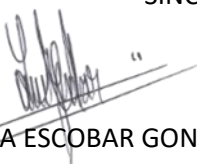
As a preliminary comment to our opinion, we would like to inform you that although we are familiar with the method and manner in which NORCECA's financial department keeps accounting records, we have compared the 2022, 2023, and 2024 financial statements for some accounts and were able to confirm that the balances and provisions are correct and fully, that's is just to ensure that what we reviewed was correct in its previous periods. It is important to mention that we conducted this analysis with all possible respect for our previous colleagues.

After completing our review of the 2024 internal financial statements, we were able to confirm that they reflect the true financial situation of NORCECA, and for this reason, we have NO ISSUE recommending that NORCECA publish these internal financial statements wherever it sees fit.

In our opinion, the financial statements comply with generally accepted accounting principles.

Mr. President Cristobal Marte Hoffiz, was as internal auditors we fully and grant approved the NORCECA Volleyball Confederation 2024 financial statements.

SINCERELY; NORCECA VBC INTERNAL AUDITORS
JUNE 18; 2025



LUZ ADRIANA ESCOBAR GONZÁLEZ



ALBERTO INOCENCIO ARREOLA SÁNCHEZ

COPY – Executive Committee and Board Administration All Members
COPY – Finance Commission All Members
COPY – Lic. Miguelina Martinez; NORCECA Internal Auditor

Thank You!

Go beyond Your limits !

Development is the Name of the Game!!!!



Go beyond your limits!

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